



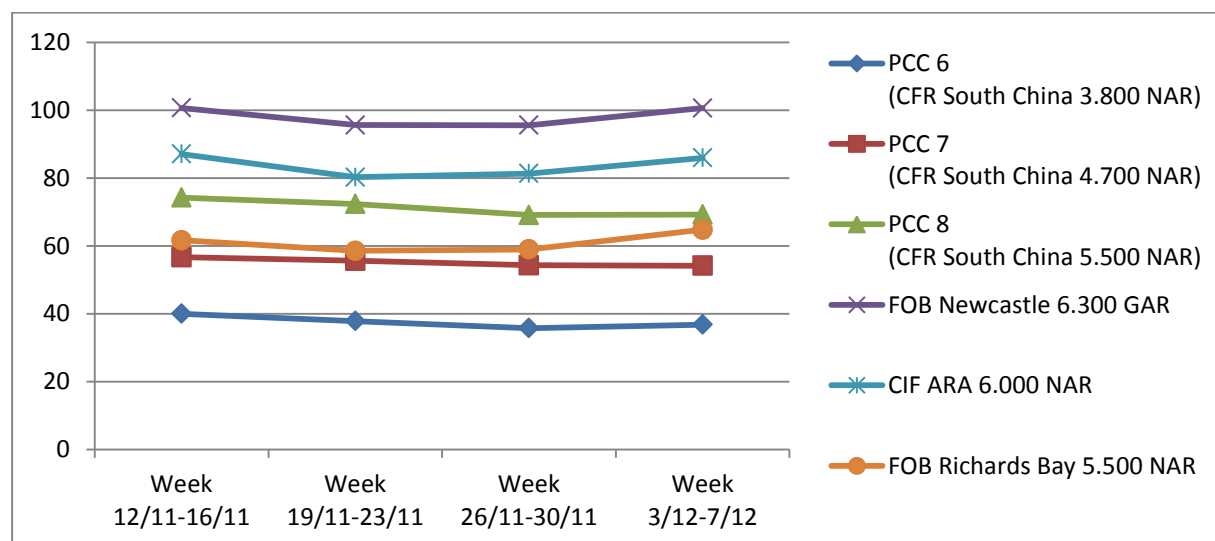
**PETROVIETNAM POWER CORPORATION**  
**PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY**  
**WEEKLY NEWS – FIRST WEEK OF**  
**DECEMBER**  
 (From 03/12 – 07/12)

**I. COAL MARKET ANALYSIS**

**1. INTERNATIONAL COAL PRICE ASSESSMENTS**

*Unit: USD/ton*

Price index	Week 12/11-16/11	Week 19/11-23/11	Week 26/11-30/11	Week 3/12-7/12
<b>PCC 6</b> (CFR South China 3,800 NAR)	40.00	37.83	35.75	36.77
<b>PCC 7</b> (CFR South China 4,700 NAR)	56.65	55.61	54.25	54.12
<b>PCC 8</b> (CFR South China 5,500 NAR)	74.22	72.36	69.1	69.22
<b>FOB Newcastle 6,300 GAR</b>	100.63	95.57	95.32	100.6
<b>CIF ARA 6,000 NAR</b>	87.07	80.2	81.28	85.94
<b>FOB Richards Bay 5,500 NAR</b>	61.62	58.5	58.96	64.75
<b>NEWC</b> (FOB Newcastle 6000 NAR)	104.35	98.76	N/A	N/A



**Chart 1: Average coal price 1<sup>st</sup> week of December (2018)**

*(Source: Platts Coal Trader International)*

## 2. INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

	Week 1 <sup>st</sup> - December	3/12	4/12	5/12	6/12	7/12
<b>Capesize (150,000 tons)</b>						
1	Australia – China	9.35	9.75	9.80	10.45	10.95
2	Queensland – Japan	10.70	11.15	11.70	12.00	12.65
3	New South Wales – South Korea	11.55	12.00	12.55	12.85	13.50
<b>Panamax (70,000 tons)</b>						
1	Richards Bay - India West	12.55	12.55	12.55	12.55	12.40
2	Kalimantan - India West	8.50	8.50	8.50	8.50	8.40
3	Richards Bay - India East	12.75	12.75	12.75	12.75	12.60
4	Kalimantan - India East	7.15	7.15	7.15	7.15	7.05
5	Australia - China	12.10	12.10	12.00	12.20	12.10
6	Australia - India	13.30	13.30	13.05	13.05	12.85

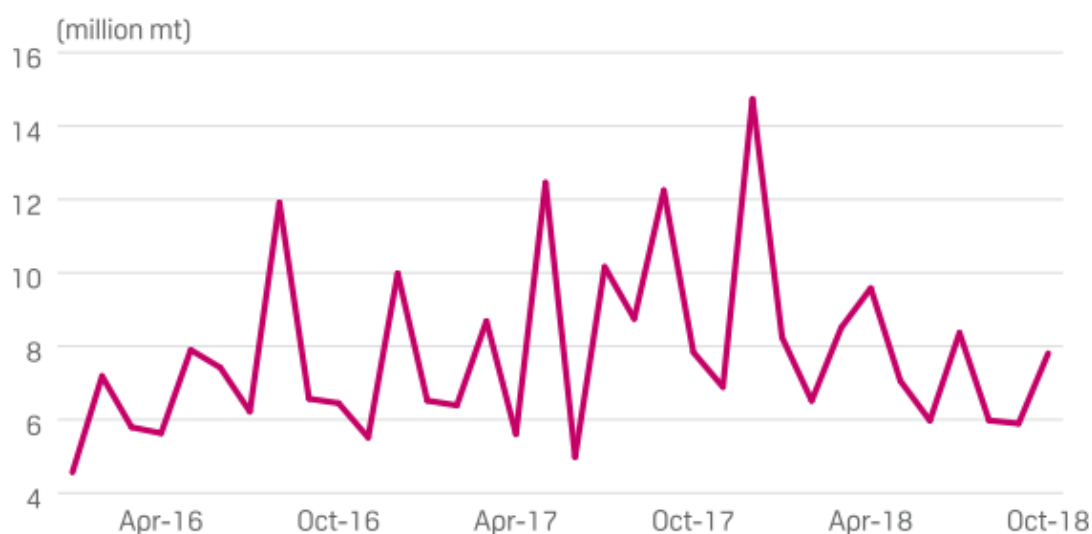
(Source: Platts Coal Trader International)

## II. NEWS

### Colombia October coal exports up 32.5% on month to 7.8 mil mt

Colombia exported 7.8 million mt of coal in October, an increase of 32.5% on the month, but unchanged on October 2018, national statistics agency (DANE) data showed Monday. Year-to-date volume stood at 73.9 million mt, a drop of 11.6% from the 2018 period, the data showed.

#### Colombia coal exports



The poorer year-to-date performance has been attributed by producers to be from unfavorable weather conditions combined with work to remove overburden to help optimize mining going forward, according to S&P Global Platts Analytics. The average Platts FOB Colombia 6,000 kcal/kg NAR, 90-day price for October stood at \$93.31/mt, an increase of \$2.06 from September. The increase in FOB prices for October could have encouraged producers to export more volumes of coal. As well as this, inflated CIF Turkey and CIF ARA prices would have spurred on more sales to Atlantic markets.

### China coastal coal freight continues drop on thin coal buying by power plants

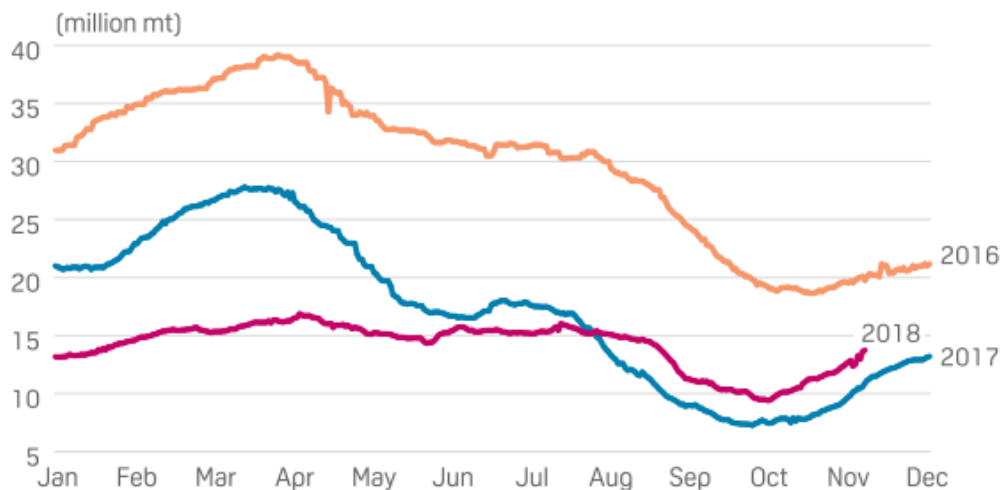
Freight costs for shipping coal from northern China's Qinhuangdao to ports in eastern and southern China continued their downward trend in the week to December 4, port operator Qinhuangdao Port said Tuesday.

The freight rate from Qinhuangdao to Zhangjiagang in Jiangsu province for 20,000-30,000 mt capacity vessels were down by Yuan 2.80/mt on the week to Yuan 34.90/mt (\$5.10/mt) Tuesday, Qinhuangdao Port said. The rate from Qinhuangdao to Shanghai for vessels with a carrying capacity of 40,000-50,000 mt fell by Yuan 5.0/mt week on week to Yuan 25.80/mt. Rates to Guangzhou in Guangdong province for 50,000-60,000 mt vessels dropped by Yuan 3.50/mt to Yuan 36.0/mt. Lower purchasing activity by downstream power plants and high coal stocks at coal-fired power plants have pressured coastal coal freights, the port operator said, adding that downstream power plants have been cautious about coal purchases prior to the annual national coal fair which is expected to be held towards the end of December. Coal stocks at Qinhuangdao port stood at 5.805 million mt on Tuesday, up from 5.565 million mt on November 27, port figures showed.

### Thermal coal stockpiles at Indian power plants climb to 13.74 million mt

Thermal coal stocks at Indian power stations rose to 13.74 million mt in the week to Wednesday, a rise of 7.6% on the week and up 18.7% from the same point last year, according to data published Friday by the Central Electricity Authority.

#### Coal stocks at Indian power station



This was the highest volume since September 10, when stocks were 13.94 million mt. Stockpiles were enough for nine days' power generation, up from eight days a week ago, and the number of plants holding critical or super-critical volumes of coal fell to 22, having been 24 a week earlier. Stockpiles of imported thermal coal fell to 545,000 mt, down 1% on the week.

### India's SCCL Apr-Nov coal output rises 9% on year

Indian state-run Singareni Collieries Company Limited, or SCCL produced 39.54 million mt of coal over April-November, up 8.9% from the same period a year ago, but short of 2.1 million mt from the target, data released Saturday by the company showed. The targeted output for the first eight months of the current fiscal year 2018-19 (April-March) was 41.64 million mt. Coal offtake from the company over the eight-month period stood at 43.04 million mt, meeting the target of 43.03 million mt and up 5.7% year on year. Coal production in November surged 28.5% year on year to 5.77 million mt, while offtake rose 7.1% to 6.10 million mt. SCCL is India's second largest coal producer after Coal India Limited and is jointly owned by the government of Telangana and India's central government on a 51:49 equity basis. SCCL operates 29 underground mines and 19 open-pit mines and supplies around 66% of its coal to power utilities. The rest is sold to cement, captive power, sponge iron and other customers in India.

(Source: Platts)