



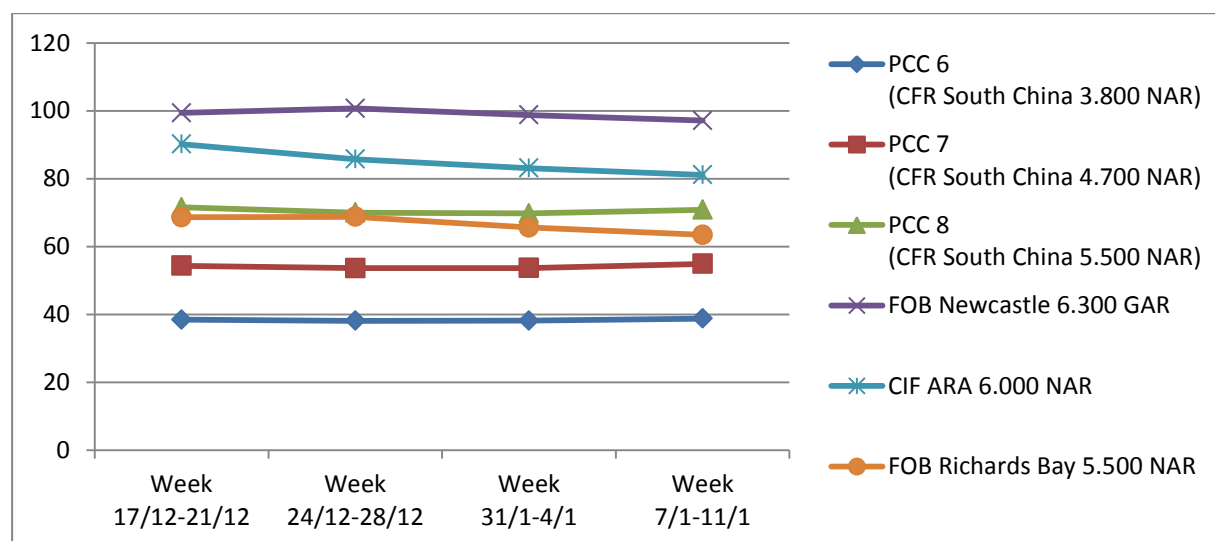
**PETROVIETNAM POWER CORPORATION**  
**PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY**  
**WEEKLY NEWS – SECOND WEEK OF**  
**JANUARY**  
 (From 7/1 – 11/1)

**I. COAL MARKET ANALYSIS**

**1. INTERNATIONAL COAL PRICE ASSESSMENTS**

*Unit: USD/ton*

Price index	Week 17/12-21/12	Week 24/12-28/12	Week 31/12-4/1	Week 7/1-11/1
<b>PCC 6</b> (CFR South China 3,800 NAR)	<b>38.36</b>	<b>38.1</b>	<b>38.15</b>	<b>38.76</b>
<b>PCC 7</b> (CFR South China 4,700 NAR)	<b>54.02</b>	<b>54.60</b>	<b>53.65</b>	<b>54.88</b>
<b>PCC 8</b> (CFR South China 5,500 NAR)	<b>70.68</b>	<b>70</b>	<b>69.75</b>	<b>70.81</b>
<b>FOB Newcastle 6,300 GAR</b>	<b>98.33</b>	<b>100.68</b>	<b>98.75</b>	<b>97.1</b>
<b>CIF ARA 6,000 NAR</b>	<b>89.29</b>	<b>85.73</b>	<b>83.07</b>	<b>81.11</b>
<b>FOB Richards Bay 5,500 NAR</b>	<b>68.47</b>	<b>68.73</b>	<b>65.6</b>	<b>63.43</b>
<b>NEWC</b> (FOB Newcastle 6000 NAR)	<b>100.56</b>	<b>102.55</b>	<b>99.54</b>	<b>97.61</b>



**Chart 1: Average coal price 2<sup>nd</sup> week of January (2019)**

*(Source: Platts Coal Trader International)*

## 2. INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

	Week 2 <sup>sd</sup> - January	7/1	8/1	9/1	10/1	11/1
<b>Capesize (150,000 tons)</b>						
1	Australia – China	8,20	8,35	8,00	7,90	7,85
2	Queensland – Japan	9,30	9,45	9,00	8,80	8,75
3	New South Wales – South Korea	10,15	10,30	9,85	9,65	9,60
<b>Panamax (70,000 tons)</b>						
1	Richards Bay - India West	12,55	12,50	12,40	12,30	12,30
2	Kalimantan - India West	8,60	8,50	8,40	8,20	8,10
3	Richards Bay - India East	12,75	12,70	12,60	12,50	12,50
4	Kalimantan - India East	7,20	7,10	7,05	6,85	6,75
5	Australia - China	11,35	11,30	11,20	10,90	10,80
6	Australia - India	12,75	12,70	12,60	12,25	12,10

(Source: Platts Coal Trader International)

## II. NEWS

### S African nov thermal coal exports rise 13% on year to 7.9 mil mt: customs

South Africa exported 7.9 million mt of thermal coal in November, up 25% on the month and 13% on the year, according to customs data released Thursday. Trade flows appeared to normalize slightly as the increased volumes to Europe in previous months subsided, while exports to Asia — particularly India — returned to more regular levels.

India was once again the key export market on 3.1 million mt — 39% of total exports. This was up 62% from October's 15-month low, but down 4% on the year. Exports to the Netherlands were 161,045 mt, down 76% on the month with no volumes registered a year earlier. From August-October, South Africa exported 2.18 million mt of coal to the Netherlands as low seasonal demand in India saw lower-CV South African coals looking to find a home.

Apart from India, South Asia continued to be a strong demand center for South African coal. Pakistan was the second largest destination in November with 780,825 mt, up 30% on the month and 39% from the year-ago month. Volumes to Sri Lanka were 365,974 mt, up 50% on the month and 12% from the year-ago month, and volumes to Bangladesh were 109,000 mt, up 4% on the month but down 28% on the year. Exports to Taiwan leaped to 591,154 mt from just 76,202 mt the previous month, and were more than triple the 161,076 mt a year earlier. Exports to South Korea fell to 494,738 mt, down 21% on the month and 61% on the year.

### SOUTH AFRICA THERMAL EXPORTS NOVEMBER 2018

	Volume (mt)	% change on month	% change on year
India	3,100,477	61.84%	-3.54%
Pakistan	780,825	29.66%	39.08%
Taiwan	591,154	675.77%	267.00%
South Korea	494,738	-20.98%	-60.76%
Turkey	402,550	-17.49%	79.71%

Sri Lanka	365,974	50.04%	12.12%
Mozambique	255,998	7.03%	-3,83%
Egypt	253,757	64.56%	459.70%
Israel	170,000	n/a	3.03%
Spain	165,000	-31.08%	-14.53%
<b>Total</b>	<b>7,918,091</b>	<b>24.55%</b>	<b>12.66%</b>

(Nguồn: [www.spglobal.com](http://www.spglobal.com))

### **Vietnam Dec coal imports soar 79% on year to 2.84 mil mt; exports fall 23%**

Vietnam imported 2.84 million mt of coal in December, comprising mainly thermal coal and coking coal, jumping 79.2% from the same month in 2017, preliminary data released Thursday by Vietnam Customs showed. The import value in the month was nearly \$291 million, up 73.4% year on year. Australia was the biggest supplier of coal in the month with 1.11 million mt, up almost fourfold year on year, followed by Indonesia and Russia. Last year, Vietnam imported 22.86 million mt of coal, 55.7% higher year on year, mostly from Indonesia, Australia and Russia. Imports in 2018 were worth \$2.55 billion, up 66.5% from 2017.

Meanwhile, Vietnam exported 198,644 mt of coal, mostly anthracite coal, in December, down 22.6% year on year, mainly to Japan. The export value in the month stood at \$27.1 million, down 9.1% year on year but up 26.2% from November. In 2018, Vietnam exported nearly 2.40 million mt of coal, up 7.5% year on year, largely to Japan and South Korea. The export value last year was \$322.4 million, up 12.3% year on year.

Top coal miner Vietnam National Coal-Mineral Industries Holding Corp. Limited or Vinacomin, said January 9 that it sold 40.50 million mt of coal in 2018, up 15.7% from 2017, comprising 38.70 million mt to domestic market and 1.80 million mt for exports. Rising demand from domestic buyers, mainly the power sector, helped boost Vinacomin's sales in the year, said the company. Most of the country's coal production is used domestically by the power, cement and other industrial sectors.

### **Australia's Queensland state exports record 223 mil mt coal in 2018**

The Australian state of Queensland set a new record for exporting coal in 2018 with 223.2 million mt, eclipsing the previous 2016 record by 2 million mt, industry body the Queensland Resources Council said Tuesday. "Countries around the world are using our metallurgical coal to make steel needed for building modern cities and our high quality thermal coal is delivering tomorrow's energy needs through high efficiency, low emission coal-fired power plants," QRC chief executive Ian Macfarlane said. "Queensland coal was exported to 30 different countries or territories," he said. The export destinations included China, Indonesia, Italy, Gibraltar, Japan, Malaysia, the Netherlands, the Philippines, South Africa, South Korea, Taiwan, Thailand, Turkey and Vietnam. Of the 223.2 million mt exports last year, 7.1 million mt came from New Hope's Queensland Bulk Handling at the Port of Brisbane, 29.8 million mt from Adani's Abbot Point coal terminal and 48.9 million mt from BHP Mitsubishi Alliance's Hay Point terminal. Exports from state-owned Dalrymple Bay coal terminal reached 69.5 million mt, and exports from the Port of Gladstone through its facilities RG Tanna and Wiggins Island Coal Export Terminal were 67.9 million mt, QRC said.

(Source: *Platts*)