

Dear: Shareholders and Investors

PetroVietnam Power Joint Stock Corporation would like to inform shareholders and investors about production and business situation in January 2019 and the plan of 2/2019 as follows:

I. BUSINESS PERFORMANCE IN THE MONTH

1. General situation

- Hua Na Hydropower Plant, Nam Cat Hydropower Plant, Nhon Trach 1 Thermal Power Plant, Nhon Trach 2 Thermal Power Plant, Ca Mau Thermal Power Plant 1 & 2 operate stably, without abnormal incidents.
- Dakdrinh Hydropower Plant: From January 1, 2019, the plant started operating again because it has enough water reserve to regulate the reservoir, the plant operates stably, without any abnormalities.
- Vung Ang Power Plant: Unit 01 has been operated again since January 13, 2019.

2. Business results

No	Items	Plan of January 2019	Estimated monthly results	% performed/ mo plan	2019' cumulative output	% performed/ yearly plan
I	Electricity output (million .kWh)					
1	Ca Mau 1&2 TPP	629,10	682,22	108%	682,22	10%
2	Nhon Trach 1 TPP	255	304,69	119%	304,69	10%
3	Nhon Trach 2 TPP	416,70	434,49	104%	434,49	9%
4	Nam Cat HPP	0,95	0,50	52%	0,50	3%
5	Hua Na HPP	31,40	45,41	145%	45,41	7%
6	Đakdrinh HPP	36,95	52,89	143%	52,89	10%
7	Vung Ang 1 TPP	468,28	391,25	84%	391,25	7%
	Total	1.838,38	1.911,43	104%	1.911,43	9%
II	Revenue (billion dong)					
1	Ca Mau 1&2 TPP	871,55	945,14	108%	945,14	9%
2	Nhon Trach 1 TPP	390,96	467,13	119%	467,13	10%
3	Nhon Trach 2 TPP	644,56	672,06	104%	672,06	9%
4	Nam Cat HPP	0,73	0,38	52%	0,38	2%
5	Hua Na HPP	34,94	50,53	145%	50,53	7%
6	Đakdrinh HPP	60,42	86,49	143%	86,49	16%
7	Vung Ang 1 TPP	773,29	646,10	84%	646,10	7%
	Total	2.776,46	2.867,83	103%	2.867,83	9%

3. Events in the months

January 10, 2019

PV Power and PV Gas signed a agreement on the supply and consumption of **LNG** gas for **Nhon Trach 3 & 4** power plant;

January 14, 2018

PV Power (ticker POW) officially listed **2,341,871,600** shares on the Ho Chi Minh Stock Exchange (HOSE) with a starting price of VND 14,900 / share;

January 28, 2019

PV Power worked with **Gazprom E.P** International on the cooperation and development of power projects of PV Power, supplying imported LNG for power plants.

II. TASK ASSIGNMENT IN FEBRUARY 2019

1. Electricity production and business activity

Continuing to operate power plants safely, stably and efficiently. Estimated power output in the month is **1,297.55 million kWh** and estimated revenue is **1,950.91 billion VND**, details are as follows:

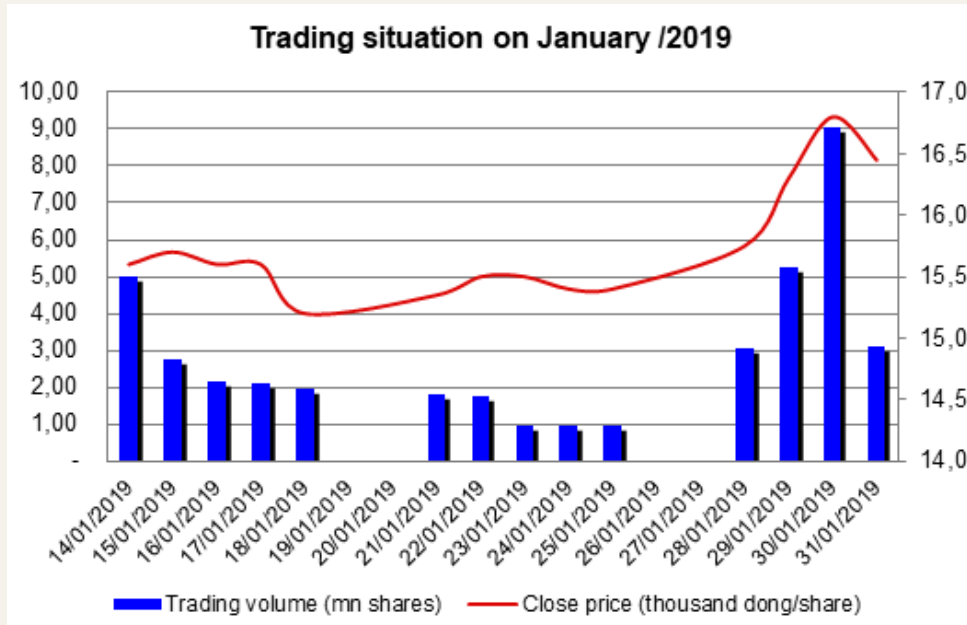
No	Items	Plan
I	Electricity output (million .kWh)	1.297,55
1	Ca Mau 1&2 TPP	459,48
2	Nhon Trach 1 TPP	210
3	Nhon Trach 2 TPP	230,04
4	Nam Cat HPP	0,68
5	Hua Na HPP	18,58
6	Đakdrinh HPP	38
7	Vung Ang 1 TPP	340,77
II	Revenue (billion dong)	1.950,91
1	Ca Mau 1&2 TPP	698,57
2	Nhon Trach 1 TPP	294,86
3	Nhon Trach 2 TPP	371,47
4	Nam Cat HPP	1,00
5	Hua Na HPP	21,83
6	Đakdrinh HPP	40,50
7	Vung Ang 1 TPP	522,69

2. Other tasks

- Ensuring safe and stable operation of power plants;
- Prepare the organization of the 2019 Annual General Meeting of Shareholders of the Corporation;
- Meet and work with partners: Siwertell, Toshiba on cooperation in developing power projects.

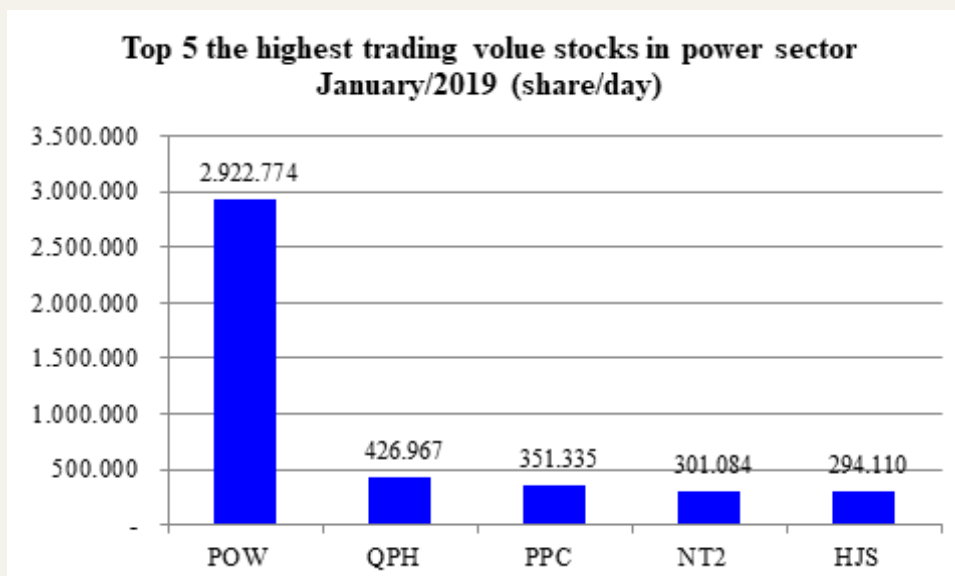


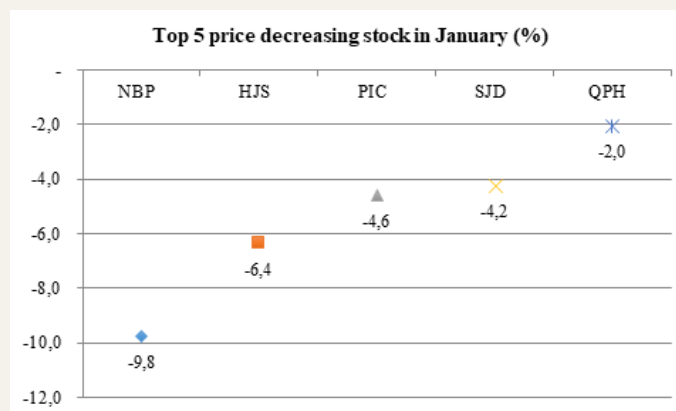
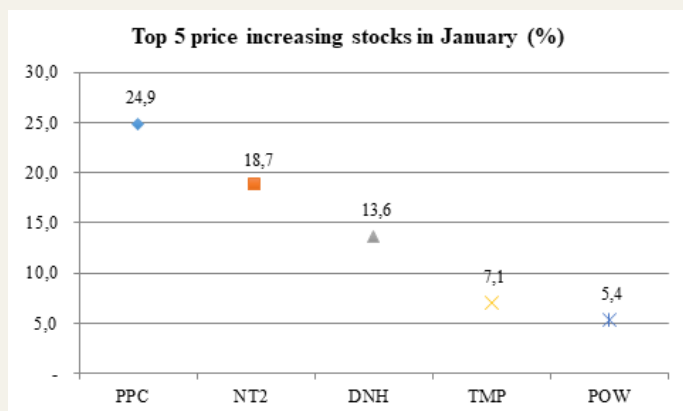
III. TRADING SITUATION OF POW



POW shares were officially traded on Ho Chi Minh City Stock Exchange (HOSE) on January 14, 2019 after transferring from UpCom. In the first month on HOSE, POW continued to maintain high liquidity compared to other stocks in the electricity industry and also in the group of high liquidity stocks on HOSE. The average trading volume of POW in January 2019 is quite high compared to the previous period (up to 2.92 million shares/day), especially POW

transactions increased sharply from January 25 to the end of the month and continuously reached a high level. On January 30, there were 9.03 million shares of POW to be traded. Continuing positive stock movement from 12/2018, the price of POW increased from 14,900 VND/share when starting listing on HOSE to 16,500/share VND on the last day of January 2019, equivalent to 10.4% of price increase.





The market start to recover in January 2019 but the amplitude of recovery was low and almost went flat in the last days of the month. Although the market was not really positive, the stocks of power sector remained stable and positive when there are quite a lot of number of stocks increased. There were 14/28 electricity stocks increased in January while only 9 stocks declined and 5 stocks remained unchanged. PPC share had the highest increase of 25% in January, followed by NT2 with 19% price increase and 3rd place is DNH shares with 14% increase. Among the 3 largest companies in the electricity industry, POW shares rose the most in January when increasing 5.4%, PGV rose 2.8% while DTK continued to have no transactions in the month. NBP, HJS and PIC are the 3 stocks that have strongest decrease in January.

POW continued to hold the No. 1 position in trading volume with the daily average volume outperforming other listed electricity stocks and increasing compared with the previous month. The average trading volume of POW in January reached 2,922,774shares/session, nearly 7 times higher than the second stock of QPH with 426,967 shares/session. PPC ranked 3rd with 351,335 shares/session. Other large-scale stocks which are PGV and DTK have very low trading volume, PGV only has a monthly average volume of 1,311 shares/session while DTK has no transactions in January, and the latest transaction of this stock is on August 5, 2018.