



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

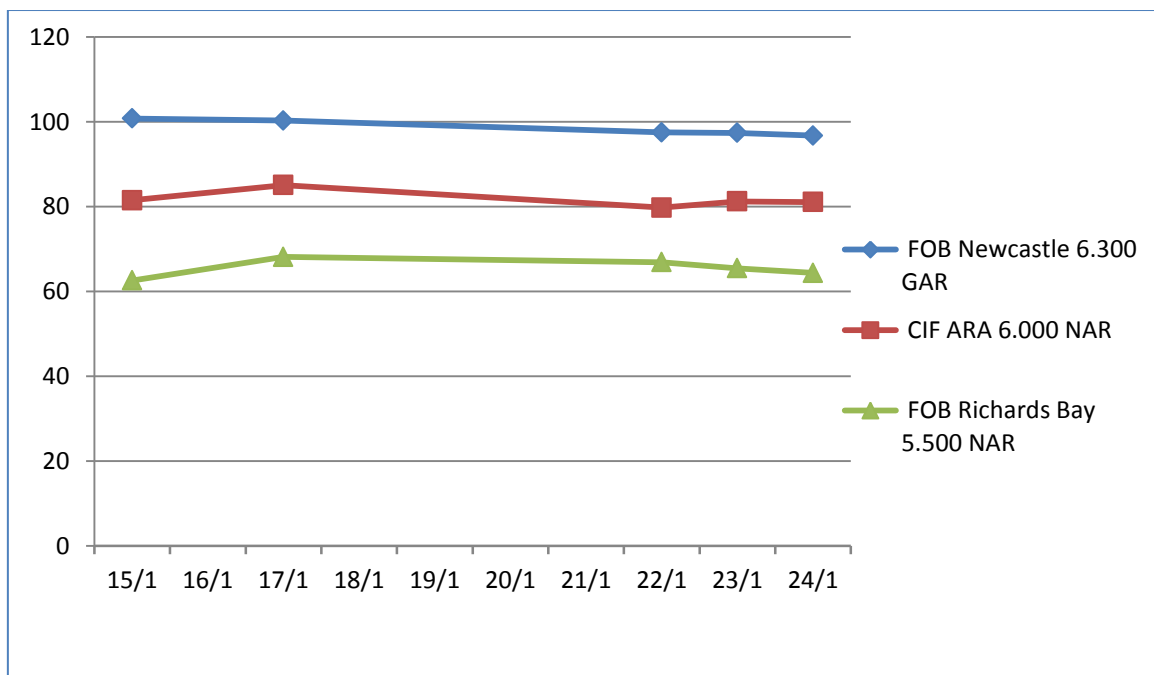
Date 12/02/2019

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	96.75	-0.65	N/A	N/A
CIF ARA 6,000 NAR	81.10	-0.15	N/A	N/A
FOB Richards Bay 5,500 NAR	64.35	-1.10	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	70.30	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	51.60	+0.00

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	40.70	+0.20	275.41	+1.74
PCC7 (CFR South China 4,700 NAR)	58.10	+0.10	393.15	+1.22
PCC8 (CFR South China 5,500 NAR)	72.50	+0.00	490.60	+0.69

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019



(Source: Platts Coal Trader International – Date 24/1/2019)

NEWS

South Africa 2018 thermal coal exports down 1.5% on year, growth in Pakistan

The volume of thermal coal exports out of South Africa in 2018 came to 78.8 million mt, a drop of 1.5% on year customs data released late Thursday showed. Exports in December alone came to 7.7 million mt, a drop of 2.7% on the month and 1.5% on the year.

India remained the largest export destination in 2018, taking almost 36 million mt, roughly unchanged from 2017.

India was also the largest buyer of South African coal in December on 3.35 million mt, up 8% on month but down 12% on year.

Exports to Pakistan grew 14% on the year to 10 million mt in 2018, with a December export volume to Pakistan at 1.17 million mt, a rise of 50% on the month and 77% on the year.

Exports to South Korea fell 22% on the year in 2018 to 6.8 million mt, with a December volume of 311,500 mt, down 37% on the month and 64% the on year.

Jan coal exports from Australia's Gladstone jump 37% on year amid higher flow to Japan

A total of 6.45 million mt of coal was exported from the Port of Gladstone in Queensland, Australia, in January, up 37% year on year and 4% month on month, as volumes to Japan surged and shipments to India eased off, data from the Gladstone Ports Corporation showed Thursday. After surging in 2018, Gladstone's coal exports to India started the new year on a slightly lower note at 1.42 million mt, down from 1.43 million mt in January last year and a drop of 12% from December.

While it is the first time in five months that exports from Gladstone to India have fallen below the 1.6 million mt mark after expansions in the Indian steel sector lifted volumes to as high as 1.95 million mt in May last year and 17.75 million mt in 2018 as a whole with a 48% year-on-year jump, the country's metallurgical coal imports are expected to continue rising again.

"India is forecast to overtake China as the world's largest importer of metallurgical coal in 2020, with India's imports forecast to grow steadily over the next two years, to reach 71 million mt in 2020," Australia's Department of Industry, Innovation and Science said in late December. That compares to an expected 67 million mt for China in 2020.

China-bound shipments remained depressed in January after a 23% year-on-year slide in 2018 to 9.94 million mt. The January total was 689,000 mt, which is up 62% year on year and down 42% month on month. The January volume is below the 2018 monthly average of 825,000 mt and well below the 1.08 million mt/month average in 2017, the data showed.

There's expected to be a slight softening in China's metallurgical coal imports over the next couple of years due to a moderation in the country's steel production as its economic growth slows.

Gladstone's exports are made up of approximately 70% metallurgical coal and 30% thermal, GPC says.

Japan-bound coal shipments from Gladstone rose to an eight-month high in January with 2.06 million mt, showing a 20% rise year on year and 44% increase from December, GPC said.

Volumes to South Korea were also firm at 1.18 million mt -- the highest in three months, up 70% year on year and 17% month on month, it said.

Although its volumes are small compared to Gladstone's other key export destinations, Taiwan saw a 17-month high with 331,000 mt in January, up 86% year on year and more than four times as much as the 80,000 mt shipped in December, the data showed.

(Source: www.reuters.com)

Key Indian ports' Apr-Jan thermal coal volumes rise 12% on year

India's 12 major government-owned ports handled 86.51 million mt of thermal coal over April 2018-January 2019, up 12% from the same period a year earlier, Indian Ports Association data released Tuesday. Coking coal shipments at the 12 ports rose 13% year on year to 47.82 million mt in the same period, the data showed. Paradip port on the east coast handled the highest volume of thermal coal shipments over April-January at 26.71 million mt, up 14% on year. Kolkata port also on east coast received the highest volume of coking coal shipments at 16.30 million mt, up 55% on year.

The 12 ports are Kolkata, Paradip, Visakhapatnam, Ennore, Chennai, VO Chidambaranar (Tuticorin), Cochin, New Mangalore, Mormugao, Mumbai, Jawaharlal Nehru Port Trust (JNPT) and Deendayal (Kandla). Chennai and JNPT did not receive any coal over April-January.

(Source: www.spglobal.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Size	From	To	Freight rates	Change
				<i>Unit: USD/ton</i>
Capesize	Australia	China	7.40	-0.15
(150.000 tons)	Queensland	Japan	8.40	-0.15
	New South Wales	South Korea	9.25	-0.15
Panamax	Richards Bay	India West	10.85	-0.15
(70.000 tons)	Kalimantan	India West	6.90	-0.30
	Richards Bay	India East	11.00	-0.15
	Kalimantan	India East	5.65	-0.25
	Australia	China	9.50	-0.35
	Australia	India	10.50	-0.70

(Source: *Platts Coal Trader International* – Date 24/1/2019)