



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
WEEKLY NEWS – THIRD WEEK OF
JANUARY
 (From 14/1 – 18/1)

I. COAL MARKET ANALYSIS

1. INTERNATIONAL COAL PRICE ASSESSMENTS

Unit: USD/ton

Price index	Week 24/12-28/12	Week 31/12-4/1	Week 7/1-11/1	Week 14/1-18/1
PCC 6 (CFR South China 3,800 NAR)	38.1	38.15	38.76	40.14
PCC 7 (CFR South China 4,700 NAR)	54.60	53.65	54.88	57.42
PCC 8 (CFR South China 5,500 NAR)	70	69.75	70.81	72.15
FOB Newcastle 6,300 GAR	100.68	98.75	97.1	99.8
CIF ARA 6,000 NAR	85.73	83.07	81.11	82.9
FOB Richards Bay 5,500 NAR	68.73	65.6	63.43	66.81
NEWC (FOB Newcastle 6000 NAR)	102.55	99.54	97.61	99.30

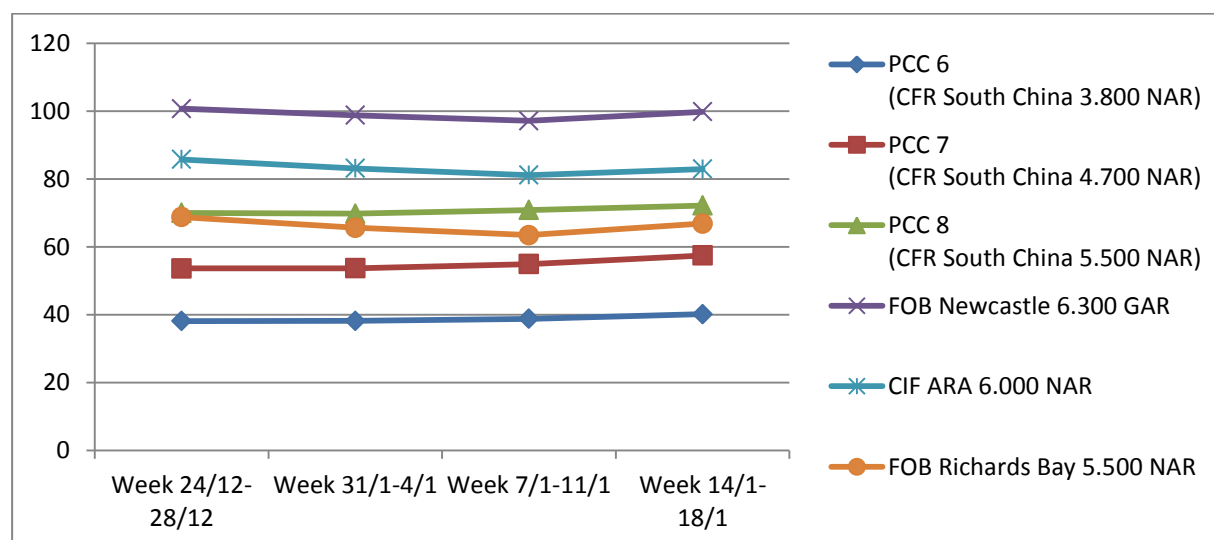


Chart 1: Average coal price 2nd week of January (2019)

(Source: Platts Coal Trader International)

2. INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

	Week 2 ^{sd} - January	14/1	15/1	16/1	17/1	18/1
Capesize (150,000 tons)						
1	Australia – China	7,70	7,15	7,15	7,65	8,45
2	Queensland – Japan	8,60	7,95	7,95	8,55	9,50
3	New South Wales – South Korea	9,45	8,80	8,80	9,40	10,35
Panamax (70,000 tons)						
1	Richards Bay - India West	12,00	12,00	11,20	11,20	11,20
2	Kalimantan - India West	8,00	7,85	7,65	7,65	7,50
3	Richards Bay - India East	12,20	12,20	11,40	11,35	11,35
4	Kalimantan - India East	6,65	6,50	6,35	6,35	6,20
5	Australia - China	10,80	10,75	10,50	10,45	10,45
6	Australia - India	12,10	12,00	11,75	11,70	11,70

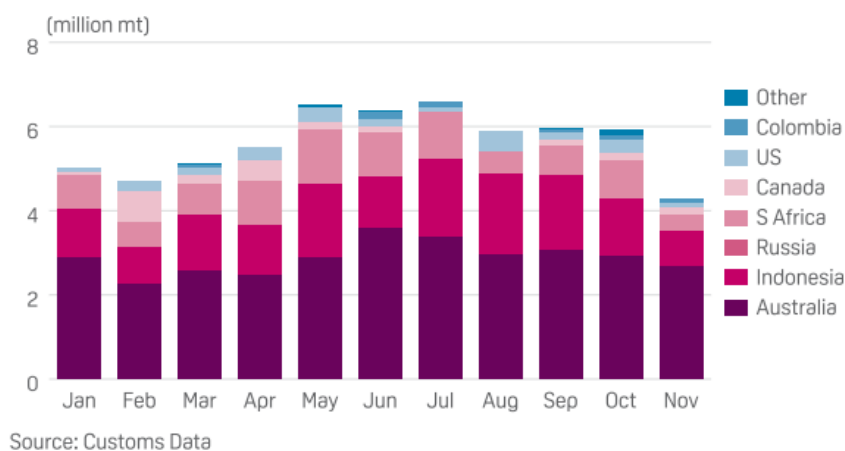
(Source: Platts Coal Trader International)

II. NEWS

Taiwan November thermal coal imports down 8% month on month to 5.4 million mt

Taiwan's thermal coal imports in November fell 8% month on month to 5.4 million mt, which 16% higher year on year, customs data showed. Year-to-date imports were little changed at 63 million mt. Sub-bituminous imports rose 43% month on month to 1.24 million mt, with bituminous imports falling 17% from October to 4.2 million mt. Imports from Australia continued to dominate, at 2.69 million mt which was a drop of 8% month on month but up 54% year on year. Indonesia sent 824,537 mt to Taiwan in November, the lowest volume from the country since S&P Global Platts began collecting data in 2012. The volume of coal shipped from Indonesia to Taiwan in November was a drop of 40% from the previous month and a drop of 30% year on year. Russia was the third largest contributor to Taiwan's imports in November, shipping 417,810 mt which was a drop of 54% on month and down 35% on year. The average Platts North East Asia Thermal (NEAT index) coal price for coals with a CV of 5,750 kcal/kg NAR stood at \$81.78/mt in November, a drop of \$6.23/mt month on month.

TAIWAN YTD THERMAL COAL IMPORTS



(Nguồn: www.spglobal.com)

Aurizon delivers 96 coal wagons to Newcastle port to support strong Asian demand

A shipment of 96 coal wagons arrived during the weekend of January 12-13 into the Port of Newcastle to support the strong Asian demand for Hunter valley's high quality thermal coal, Australian rail freight operator Aurizon said late Wednesday. Aurizon highlighted the demand from fast growing economies in Asia, like India, for high-energy, low ash coal from Australia. "Although Japan continues to be the nation's largest trading partner of thermal coal, importing 80 million tons of Australian thermal coal in the 2018 financial year (with around 80% sourced from the Hunter Valley), almost 10 million tons was exported from Newcastle coal terminals to newer trading partners such as India, Malaysia, Philippines and Thailand during the same period," Ed McKeiver, Group Executive of Aurizon's Coal business said. McKeiver said the arrival of the wagons was part of a larger order that will lead to the company expanding its current fleet to around 9,000 wagons. "We continue to see strong growth in our Hunter Valley business with our coal haulage growing by 10% in the past financial year, from 47.7 million tons in FY2017 to 52.3 million tons in FY2018," the Group Executive said. S&P Global Platts FOB Newcastle 6,300 kcal/kg GAR, 7-45 day price was assessed at \$101.20/mt Wednesday

Lower coal consumption at utilities pushes coastal freight rates lower on week

Freight costs for shipping coal from northern China's Qinhuangdao Port to the other Chinese ports of Zhangjiagang, Shanghai and Guangzhou in eastern and southern China took a downturn in the week to January 15, port operator Qinhuangdao Port said Tuesday. The freight rate from Qinhuangdao to Zhangjiagang in eastern China's Jiangsu province for 20,000-30,000 mt capacity vessels dropped Yuan 3.50/mt week on week to Yuan 34.10/mt (\$5.05/mt), Qinhuangdao Port said. The rate from Qinhuangdao to Shanghai in eastern China for vessels with a carrying capacity of 40,000-50,000 mt fell Yuan 5.20/mt to Yuan 22.40/mt, while the rate from Qinhuangdao to Guangzhou in southern China's Guangdong Province for 50,000-60,000 mt capacity vessels fell Yuan 4.20/mt week on week to Yuan 31.40/mt. As factories have started to shut ahead of the Spring Festival holidays in early February, coal consumption rates at power plants in southern and eastern China have declined, which has in turn put the coastal coal freight market under pressure, the port operator said. Coal stocks at Qinhuangdao Port stood at 6.135 million mt on Tuesday, up from 5.735 million mt a week ago, port figures showed.

(Source: Platts)