



**PETROVIETNAM POWER CORPORATION**  
**PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY**  
**DAILY NEWS**

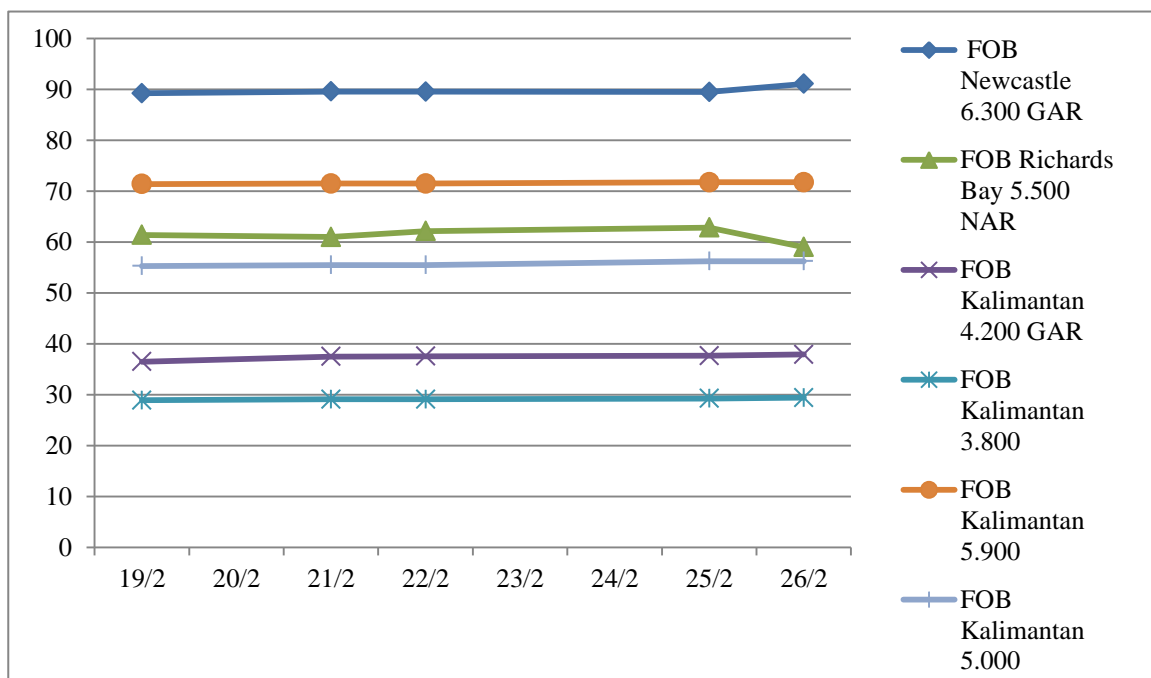
Date 11/3/2019

**INTERNATIONAL COAL PRICE ASSESSMENTS**

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	91.10	-0.65	N/A	N/A
FOB Richards Bay 5.500 NAR	59.00	-0.15	N/A	N/A
FOB Kalimantan 5.900 GAR	N/A	N/A	71,75	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	56,25	+0.00
FOB Kalimantan 4,200 GAR	37.90	+0.25	N/A	N/A
FOB Kalimantan 3.800 GAR	29.40	+0.15	N/A	N/A

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	44.40	+0.10	296.14	+0.82
PCC7 (CFR South China 4,700 NAR)	62.85	+0.10	419.20	+0.88
PCC8 (CFR South China 5,500 NAR)	67.50	+1.00	450.21	+6.89

**DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019**



(Source: Platts Coal Trader International – Date 26/2/2019)

## **NEWS**

### **Australia's North Queensland coal exports slump to 22-month low in Feb**

Exports of coal from North Queensland, Australia, plummeted in February as the region's coal chain faced industrial action and weather-related issues, data from North Queensland Bulk Ports Corporation showed Thursday. There was a total of 8.92 million mt of coal shipped from the three terminals in Queensland's north during the 28-day month, which is the weakest monthly total in 22-months. Coal shipments were down by 20% year on year from 11.40 million mt and 28% month on month from 12.47 million mt, NQBP data showed. Apart from April 2017, when the coal chain was impacted by a cyclone, it's the lowest monthly total in multiple years.

The total was made up by exports from the Abbot Point, Dalrymple Bay and Hay Point coal terminals. The Adani-owned APCT's exports in February fell to just 1.47 million mt, down 36% year on year from 2.29 million mt and 21% month on month from 1.85 million mt. It's the least exported from the terminal in a single month in 59 months, according to the NQBP figures. The BHP Mitsubishi Alliance's Hay Point Coal Terminal shipped 2.98 million mt during the month -- also the lowest since April 2017 -- which was down 20% year on year from 3.85 million mt and down 27% month on month from 4.08 million mt in January, it said. The common-user Dalrymple Bay terminal shipped a year-low of 4.48 million mt, down 13% from 5.13 million mt in February last year and 31% less than the 6.53 million mt seen in January, NQBP said.

### **China's total Feb coal imports slump 47% on month amid import curbs, holidays**

China's total coal imports in February slumped 47.3% month on month to 17.64 million mt from 33.5 million mt in January, according to preliminary figures released by China's General Administration of Customs on Friday. The coal import volume is also 15.6% lower year on year. In February 2018, the country imported 20.9 million mt of coal, including thermal and coking coal, the data showed. The slump in coal imports came after a strong rebound of coal imports in January, when tight import restrictions imposed by China in December were lifted for the new year. The restrictions were put in place late last year as China tried to rein in excess coal imports. China had aimed to maintain 2018's import volume at the same level as 2017 at 271 million mt. But according to customs data, China still exceeded its target and imported 281.23 million mt of coal last year, 3.9% more than 2017.

However, soon after the restrictions were lifted, some curbs were back in place late January on Australian coal, and market players reported of delays for discharging cargoes of Australian origin. The lower February import volume also coincided with limited buying interest amid Lunar New Year holidays when industrial activities tapered.

### **February traded thermal coal derivatives volumes fall 38.5% to 103.08 million mt**

Thermal coal derivatives traded in February fell 38.5% on the year to 103.08 million mt, marking the third straight month of year-on-year decreases, data from ICE Futures Europe and electronic trading platform globalCOAL showed Thursday. This volume was almost entirely futures, with options making up just 2%, the data showed. This was more than double January's total of traded options but still 91% lower on the year.

ICE Rotterdam derivatives accounted for 85.4% of all traded contracts at 88.06 million mt, down 4.3% on the month and 39.1% on the year. ICE Richards Bay derivatives totaled 3.67 million mt, up 13% on the month but down 49% on the year. No Richards Bay options were traded February, with the last having traded in January, 2018. Global COAL's Newcastle derivatives contracts in January were 11.36 million mt, down 32.1% on the month and 28.3% on the year. Calendar year contracts were the most commonly traded in February on 55.72 million mt, followed by quarterly contracts on 33.63 million mt and monthly contracts on 11.85 million mt, the data showed.

*(Source: [www.spglobal.com](http://www.spglobal.com))*

## **INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS**

*Unit: USD/ton*

<b>Size</b>	<b>From</b>	<b>To</b>	<b>Freight rates</b>	<b>Change</b>
<b>Capesize</b>	Australia	China	6.10	+0.00
(150.000 tons)	Queensland	Japan	6.70	+0.00
	New South Wales	South Korea	7.55	+0.00
<b>Panamax</b>	Richards Bay	India West	10.70	+0.00
(70.000 tons)	Kalimantan	India West	8.00	+0.30
	Richards Bay	India East	10.75	+0.00
	Kalimantan	India East	6.70	+0.30
	Australia	China	10.40	+0.25
	Australia	India	11.50	+0.25

*(Source: Platts Coal Trader International – Date 26/2/2019)*