



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

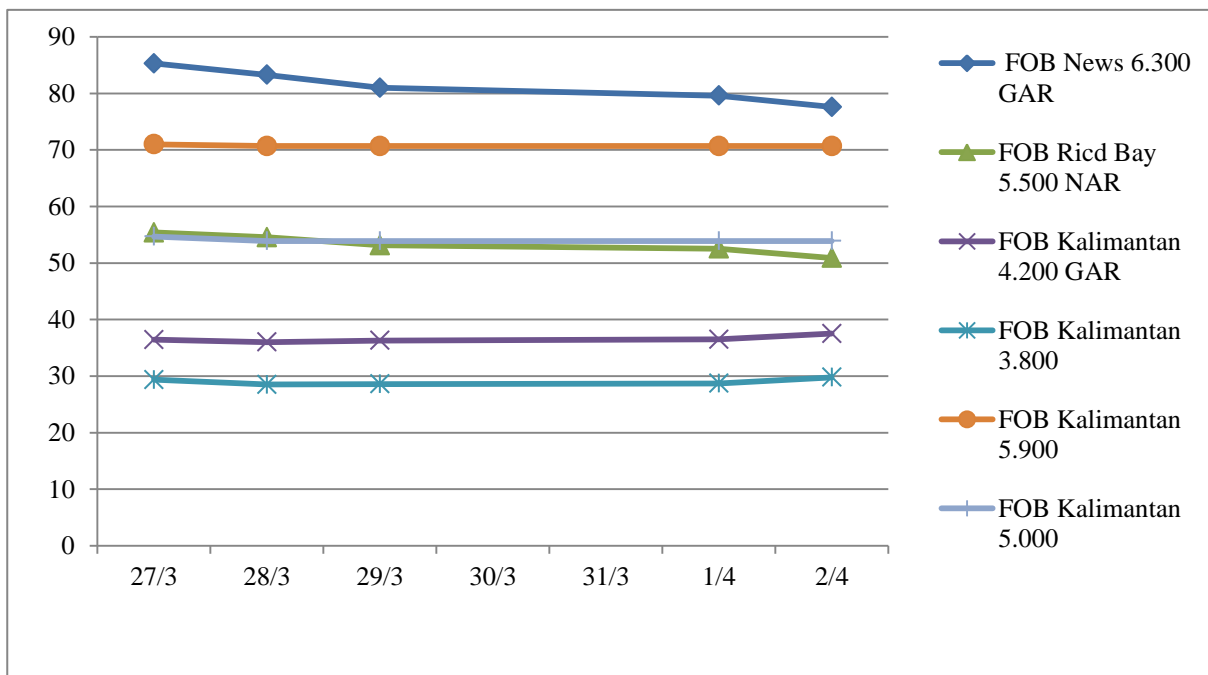
Date 11/4/2019

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	91.10	+1,60	N/A	N/A
FOB Richards Bay 5.500 NAR	59.00	+1,50	N/A	N/A
FOB Kalimantan 5.900 GAR	N/A	N/A	71,75	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	56,25	+0.00
FOB Kalimantan 4,200 GAR	37.90	+0,25	N/A	N/A
FOB Kalimantan 3.800 GAR	29.40	+0,15	N/A	N/A

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	47.25	-0,25	315.84	-2.29
PCC7 (CFR South China 4,700 NAR)	63.75	+0,10	426.13	-0.84
PCC8 (CFR South China 5,500 NAR)	67.50	+1.50	451.19	-10.94

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019



(Source: Platts Coal Trader International – Date 2/4/2019)

NEWS

Australia's Wollongong Coal shuts down last operating mine

Wollongong Coal Ltd said on Wednesday it was suspending its last operational mine after putting its Wongawilli colliery under “care and maintenance,” likely increasing the financial challenges the company faces. Wollongong made the decision to suspend Wongawilli, located in New South Wales, after officials found another “fall” on the main belt road of the mine, according to a statement to the Australian Securities Exchange. In March, regulators ordered mining activities at Wongawilli to cease to ensure adequate control and risk measures were in place at the mine. The inspections that led to the order to halt activities at Wongawilli also caused regulators to open an investigation into the company and whether it was complying with Australian work safety laws, Wollongong said on April 3.

Suspending the mine will cause about 45 job cuts, mainly affecting operators, electricians, fitters and deputies, the company said on Wednesday. Wollongong’s only other mine - the Russell Vale Colliery - has been under care and maintenance since 2015, it said. The company said it has been sustaining “significant losses” as a result of the closure and the issues at both mines, prompting its majority owner and main customer Jindal Steel and Power Ltd, along with itself, to enter talks with creditors to restructure its debt. Wollongong has a score of 1 according to StarMine’s Combined Credit Risk Model, where a rank closer to 1 out of 100 denotes the greater probability of a default in the next year.

Glencore wins \$520 million deal to sell coal to Mexico

Global trader Glencore has won contracts worth around \$520 million to supply 4.94 million tonnes of coal to Mexico, state-run power utility the Federal Electricity Commission (CFE) said on Tuesday. The utility said in a statement that by offering the best price, Glencore won all 12 auctions held to supply a CFE plant in the southwestern state of Guerrero with the coal, for delivery between May and December of this year. The contracts were worth around \$519.6 million in total, a CFE spokesman said.

Coal shipment volumes surging in Russia

Russian Railway has reported that the volume of goods moving on its network to seaports in Q1/2019 was 5% higher than in the same period in 2018. The Q1/2019 tonnage exceeded 80.6 million t, due to an 11.7% increase in coal shipments, a 6.5% increase in oil, a 23.1% increase in ore, a 3.2% increase in paper, and a 4.4% increase in timber. The export cargo traffic comprised 47% coal, 28.3% oil, 8% ferrous metals, 6.2% fertilizers, and 2.8% grain shipments. Export cargo to Russia’s northwestern ports overshot the 33.7 million t mark, 1.3% more than in Q1/2018. Approximately 20.6 million t (+6.7%) was hauled to southern ports and over 26.3 million t (+8.8%) went to the country’s ports in the Far East.

(Source: www.spglobal.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

Size	From	To	Freight rates	Change
Capesize (150.000 tons)	Australia	China	5.55	-0.20
	Queensland	Japan	6.05	-0.25
	New South Wales	South Korea	6.90	-0.25
Panamax (70.000 tons)	Richards Bay	India West	11.90	+0.40
	Kalimantan	India West	7.70	+0.00
	Richards Bay	India East	12.25	+0.00
	Kalimantan	India East	6.35	+0.00
	Australia	China	10.60	+0.00
	Australia	India	11.80	+0.00

(Source: Platts Coal Trader International – Date 02/04/2019)