



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

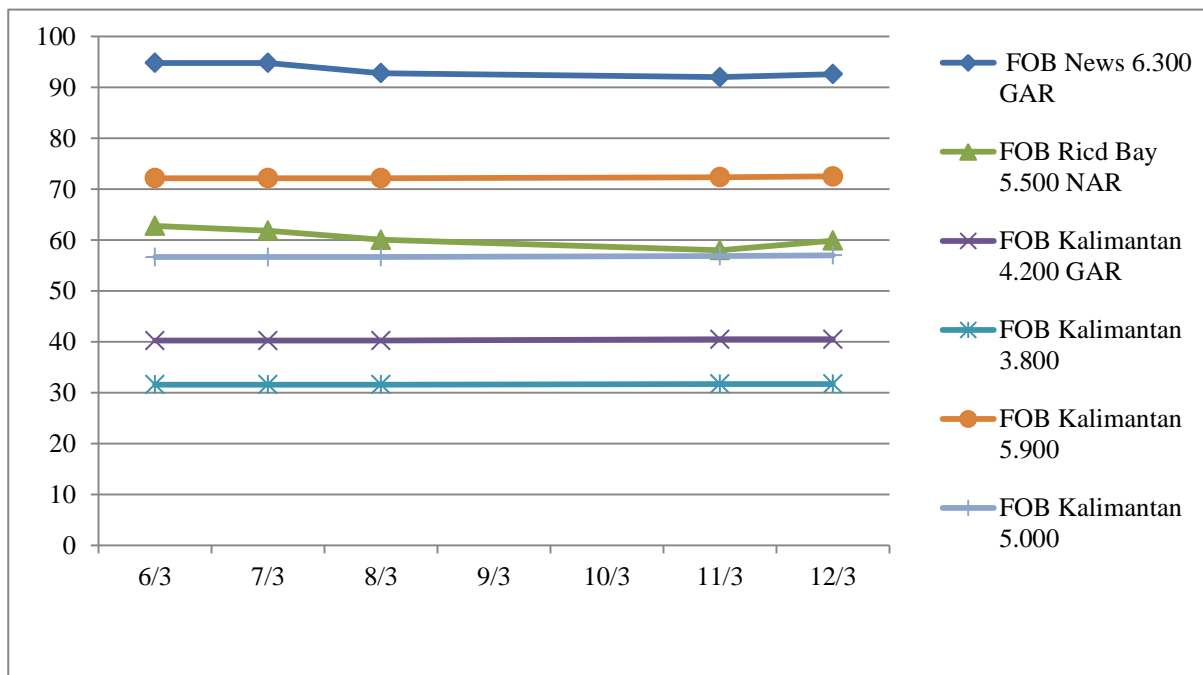
Date 20/3/2019

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	91.10	+1,60	N/A	N/A
FOB Richards Bay 5.500 NAR	59.00	+1,50	N/A	N/A
FOB Kalimantan 5.900 GAR	N/A	N/A	71,75	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	56,25	+0.00
FOB Kalimantan 4,200 GAR	37.90	+0,25	N/A	N/A
FOB Kalimantan 3.800 GAR	29.40	+0,15	N/A	N/A

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	47.25	-0,25	315.84	-2.29
PCC7 (CFR South China 4,700 NAR)	63.75	+0,10	426.13	-0.84
PCC8 (CFR South China 5,500 NAR)	67.50	+1.50	451.19	-10.94

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019



(Source: Platts Coal Trader International – Date 12/3/2019)

NEWS

February thermal coal derivatives fall 11% on year to 76.2 million mt

The volume of thermal coal derivatives traded and cleared in February totaled 76.16 million mt, down 18% on the month and 11% from a year before, according to data released Tuesday by the London Energy Brokers Association (LEBA). This continues the long-term trend of year-on-year falling volumes, which is widely expected to continue through 2019. European CIF Amsterdam-Rotterdam-Antwerp derivatives traded and cleared totaled 60.32 million mt, 79% of the total. CIF ARA volumes were down 18% from January and down 10% on the year. Australian FOB Newcastle volumes totaled 8.48 million mt, down 34% on the month and 19% on the year. South African FOB Richards Bay derivatives traded and cleared rose 31% on the month to 7.35 million mt, but were down 13% from a year earlier.

Market	Volume (mt)	% change on month	% change on year
CIF ARA	60.323.000	-18	-10
FOB Newcastle	8.478.500	-34	-19
FOB Richards Bay	7.354.000	31	-13
Total	76.155.500	-18	-11

No. of power plants with critical coal stocks falls to zero

Increased fuel supplies and reduced power demand during winter have reduced the number of thermal power plants with critical coal stocks to zero, a position that was last attained four years stocks ago. Average at 126 power plants monitored by the Centre stood at 29 million tonnes, enough to run these plants for 17 days at a stretch. In contrast, in the middle of October last year, the number of plants with critical coal position was 33 and stocks at these power plants were down to 10 million tonnes then. According to data compiled by the Central Electricity Authority (CEA), at present there are 26 plants that have stacked up enough supplies to last one month or more.

Jayanta Roy, group headcorporate sector ratings at ICRANSE 0.08 %, said: "Average daily coal production from Coal India steadily increased post monsoon from 1.3 million tonnes a day in September 2018 to 1.9 million tonnes a day in February 2019. This led to an improvement in coal availability in thermal power plants, which is reflected in the number of plants having critical stocks reducing from 24 in early October 2018 to nil on March 17, 2019." Roy further said, "However, with peak summer months of April-June 2019 looming ahead, the central miner's ability to maintain the production momentum would be critical."

According to CEA data, there are a few coal plants with stocks ranging between one day and three days, but they are not considered critical since they are close to mine mouth or have consumed majority of their coal quota for the period. Stocks at 17 pithead power plants are now around 6.8 million tonnes, enough for 14 days. This is double the CEA's stipulation that pithead plants hold stocks for seven days. For non-pithead plants, stocks are around 22 million tonnes, enough for 18 days, close to the CEA's stipulation of 21 days' stock. Vendible stock at Coal India has increased 65% to 34.76 million tonnes from that in October 2018. It is enough to run power plants for another 20 days, apart from the stocks at power plants.

February thermal coal derivatives fall 11% on year to 76.2 million mt: IEBA

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(Source: www.spglobal.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Unit: USD/ton

Size	From	To	Freight rates	Change
Capesize (150.000 tons)	Australia	China	6.45	+0.40
	Queensland	Japan	7.10	+0.45
	New South Wales	South Korea	7.95	+0.45
Panamax (70.000 tons)	Richards Bay	India West	11.15	-0.20
	Kalimantan	India West	7.70	-0.10
	Richards Bay	India East	11.20	-0.20
	Kalimantan	India East	6.40	-0.05
	Australia	China	10.50	-0.25
	Australia	India	11.75	-0.45

(Source: *Platts Coal Trader International* – Date 12/3/2019)