



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

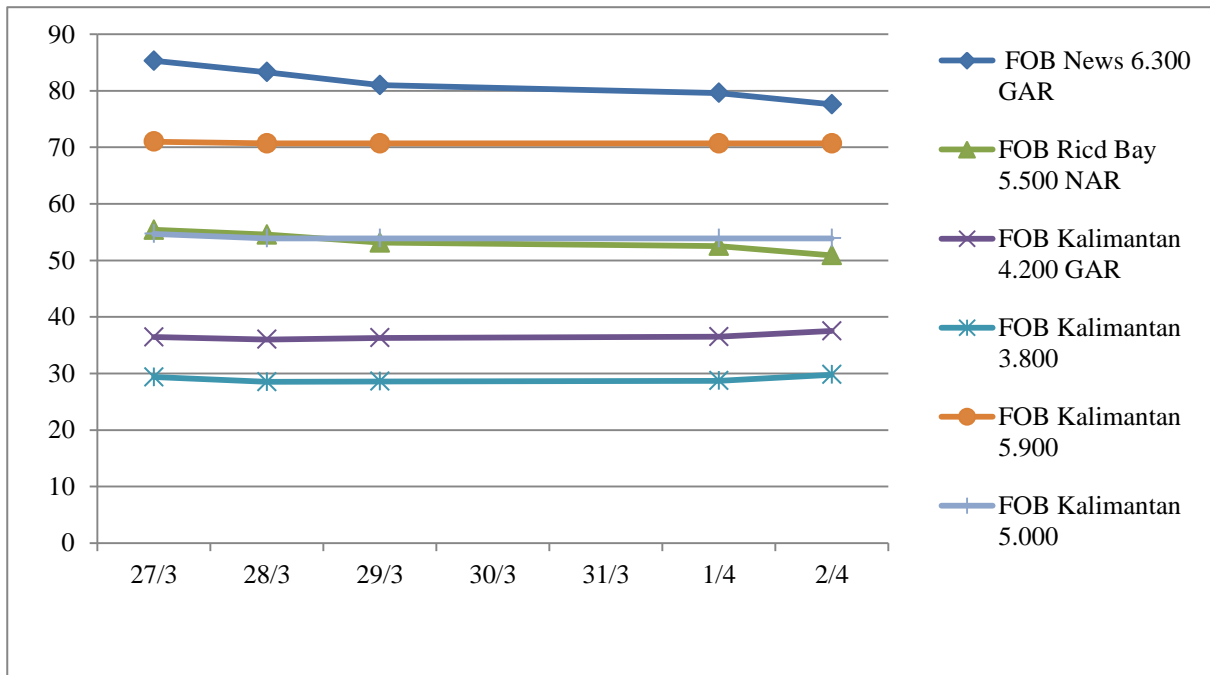
Date 5/4/2019

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	91.10	+1,60	N/A	N/A
FOB Richards Bay 5.500 NAR	59.00	+1,50	N/A	N/A
FOB Kalimantan 5.900 GAR	N/A	N/A	71,75	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	56,25	+0.00
FOB Kalimantan 4,200 GAR	37.90	+0,25	N/A	N/A
FOB Kalimantan 3.800 GAR	29.40	+0,15	N/A	N/A

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	47.25	-0,25	315.84	-2.29
PCC7 (CFR South China 4,700 NAR)	63.75	+0,10	426.13	-0.84
PCC8 (CFR South China 5,500 NAR)	67.50	+1.50	451.19	-10.94

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019



(Source: Platts Coal Trader International – Date 2/4/2019)

NEWS

Construction of coal-fired power plants rising in China: report

China has been seen restarting construction of coal-fired power plants last year even as there has been a global decline in capacity additions using the fossil-fuel, according to a report released Thursday. This comes despite China's continued efforts to cut reliance on the fossil fuel amid its fight against air pollution. Last week, the country's state fund, the State Development & Investment Corp, vowed to shift away from funding new thermal power business. "In 2018, satellite photos showed ongoing construction at a number of project sites previously reported as suspended under central government restrictions," the joint report by Global Energy Monitor, Sierra Club and Greenpeace said.

Earlier this month, the China Electricity Council, which represents China's power sector proposed capping the country's coal-fired power generation at 1,300 gigawatts in 2030. Titled 'Boom and Bust 2019', the report said this would allow the country to increase its coal power capacity by 290 GW above current levels — more than the entire US coal fleet of 259 GW. "The change would allow hundreds of new coal plants to be added, including plants that had been suspended under central government restrictions," it said. "Overall, global capacity under construction has fallen 30% since 2015, when 338 GW was being built," it said. The report noted that in addition to the resumed construction in China, there was a total of 28 GW of coal-fired power capacity that began construction last year, compared with 46 GW that began construction in 2017, a decline of 39%. New construction was concentrated in eleven countries, primarily China, followed by Japan with 2.7 GW of new coal power capacity, India with 2.4 GW, Indonesia with 2 GW, Vietnam with 1.3 GW, and Poland with 1 GW, the report said.

Shaanxi Mar raw coal output drops 7.1% year on year

Shaanxi province in northwestern China produced 35.56 million t of raw coal in March, dropping 7.07% year on year but surging 128.54% month on month, showed data from Shaanxi Administration of Coal Mine Safety. Total raw coal production amounted to 89.35 million t in January–March, a year-on-year decrease of 24.12%, data showed. The Shaanxi-based central government-owned mines produced 20.97 million t of raw coal in the first quarter, down by 7.19% from a year ago. Output from provincial government-owned mines declined 12.98% year on year to 29.08 million t during the months. Coal mines owned by municipal and lower-level governments produced 39.3 million t, a year-on-year slump of 36.35%. The province sold 34.19 million t of raw coal in March, accounting for 96.13% of its output, said the administration. In January-March, raw coal sales totaled 86.39 million t, down by 25.38% on the year. The volume took 96.7% of the production during the period.

Australian insurer QBE to stop investing in thermal coal

Australia's QBE Insurance Group said it was to stop investing in thermal coal from July 1 and aimed to phase out all direct insurance services to thermal coal customers by 2030. Financial groups have increasingly been ending their funding of thermal coal projects due to climate change issues, with French investment bank BNP Paribas making an announcement last month. However, QBE will still provide insurance for metallurgical coal used in steel production. "QBE's Energy Policy also confirms the company's intention to continue to invest in and provide insurance services for metallurgical coal and oil and gas companies, subject to further international developments as the world transitions to a lower carbon economy," the insurer said

(Source: www.spglobal.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

				<i>Unit: USD/ton</i>
Size	From	To	Freight rates	Change
Capesize	Australia	China	5.55	-0.20
(150,000 tons)	Queensland	Japan	6.05	-0.25

	New South Wales	South Korea	6.90	-0.25
Panamax	Richards Bay	India West	11.90	+0.40
(70.000 tons)	Kalimantan	India West	7.70	+0.00
	Richards Bay	India East	12.25	+0.00
	Kalimantan	India East	6.35	+0.00
	Australia	China	10.60	+0.00
	Australia	India	11.80	+0.00

(Source: Platts Coal Trader International – Date 02/04/2019)