

**Dear: Shareholders and Investors**

PetroVietnam Power Joint Stock Corporation would like to inform shareholders and investors about production and business situation in February 2019 and the plan of March 2019 as follows:

**I. BUSINESS PERFORMANCE IN THE MONTH**

**1. General situation**

- Operation situation of Ca Mau Power Plant 1 & 2: units operating under gas supply capacity.
- Hua Na, Dakdrinh and Nậm Cắt hydropower plants; Nhon Trach 1 and Nhon Trach 2 thermal power plants all operate stably under the regulation of A0.
- Vung Ang 1 Thermal Power Plant: Unit 02 completes periodic maintenance work on February 20, 2019, start to operate and transfer electricity through the grid from February 21, 2019

**2. Business results**

No	Items	Plan of February 2019	Estimated monthly results	% performed/ mo plan	2019' cumulative output	% performed /yearly plan
I	Electricity Output (million kw.h)					
1	Ca Mau 1&2 TPP	459,48	558,87	122%	1.241,09	18%
2	Nhon Trach 1 TPP	210	222,29	106%	526,98	18%
3	Nhon Trach 2 TPP	230,04	294,67	128%	729,15	16%
4	Nam Cat HPP	0,68	0,85	125%	1,34	9%
5	Hua Na HPP	18,58	41,15	221%	86,56	13%
6	Đakdrinh HPP	38	37,79	99%	90,68	17%
7	Vung Ang TPP	340,77	393,57	115%	784,82	14%
	<b>Total</b>	<b>1.297,55</b>	<b>1.549,19</b>	<b>119%</b>	<b>3.460,62</b>	<b>16%</b>
II	Revenue (bn dong)					
1	Ca Mau 1&2 TPP	698,57	699,20	100%	1.644,34	17%
2	Nhon Trach 1 TPP	294,86	312,12	106%	779,25	17%
3	Nhon Trach 2 TPP	371,47	475,82	128%	1.147,88	15%
4	Nam Cat HPP	1	1,24	125%	1,62	10%
5	Hua Na HPP	21,83	48,34	221%	98,87	14%
6	Đakdrinh HPP	40,5	40,28	99%	126,77	24%
7	Vung Ang TPP	522,69	603,67	115%	1.249,77	14%
	<b>Total</b>	<b>1.950,91</b>	<b>2.180,68</b>	<b>112%</b>	<b>5.048,51</b>	<b>16%</b>

**3. Events in the months**

➔ The Prime Minister approved the investment policy of the Nhon Trach 3 and Nhon Trach 4 power plant projects.

➔ PV Power contacts and have meeting with investor in Korea about the cooperation to implement NhonTrach 3&4 Power Plant

➔ Working with PT Sole partner on the implementation of the Luang Prabang Hydro Power Plant Project in Laos

**II. TASK ASSIGNMENTS IN MARCH 2019**

**1. Electricity production and business activity**

Continuing to operate power plants safely, stably and efficiently. Estimated power output in the month is **2.079,20** million kWh and estimated revenue is **3.046,75** billion VND, details are as follows

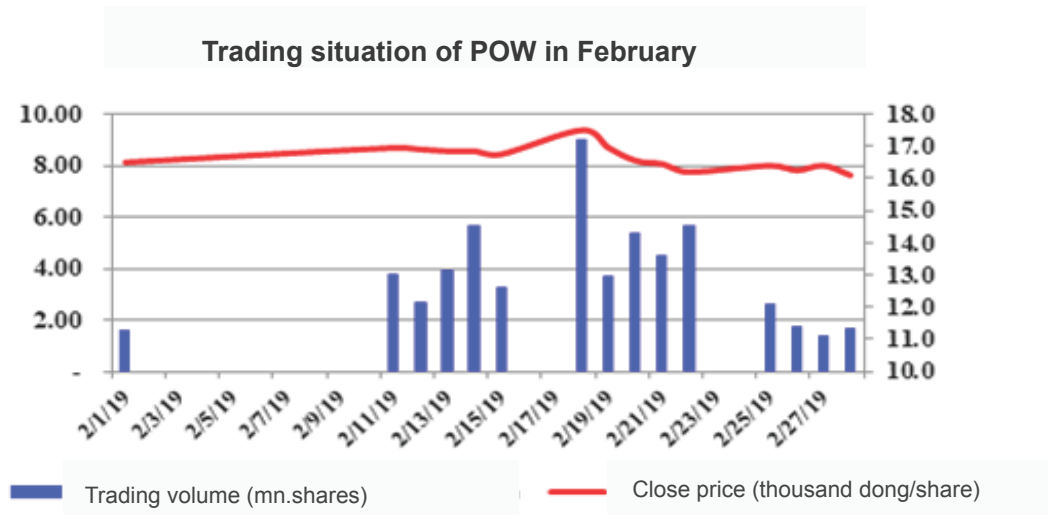
No	Items	Plan
I	<b>Electricity output (ml.kwh)</b>	<b>2.079,20</b>
1	Ca Mau TPP	632,40
2	Nhon Trach 1 TPP	290
3	Nhon Trach 2 TPP	419,85
4	Nam Cat HPP	0,74
5	Hua Na HPP	51,98
6	Đakđrinh HPP	38
7	Vung Ang TPP	646,23
II	<b>Revenue (bn.dong)</b>	<b>3.046,75</b>
1	Ca Mau TPP	860,94
2	Nhon Trach 1 TPP	454,44
3	Nhon Trach 2 TPP	679,63
4	Nam Cat HPP	1,08
5	Hua Na HPP	59,99
6	Đakđrinh HPP	40,67
7	Vung Ang TPP	949,99

**2. Other tasks**

- ÿ Ensuring safe and stable operation of power plants;
- ÿ On March 5th, participating the Conference about IR activities of oil&gas companies organized by Investors Magazine at Ministry of Industry and Trade's hall
- ÿ Working with Societe General about capital arrangement for Nhon Trach 3&4 Project
- ÿ PV Power works with Japanese financial funds, banks and investor about implementation and arranging capital of Nhon Trach 3&4 Project



**III. TRADING SITUATION OF POW**



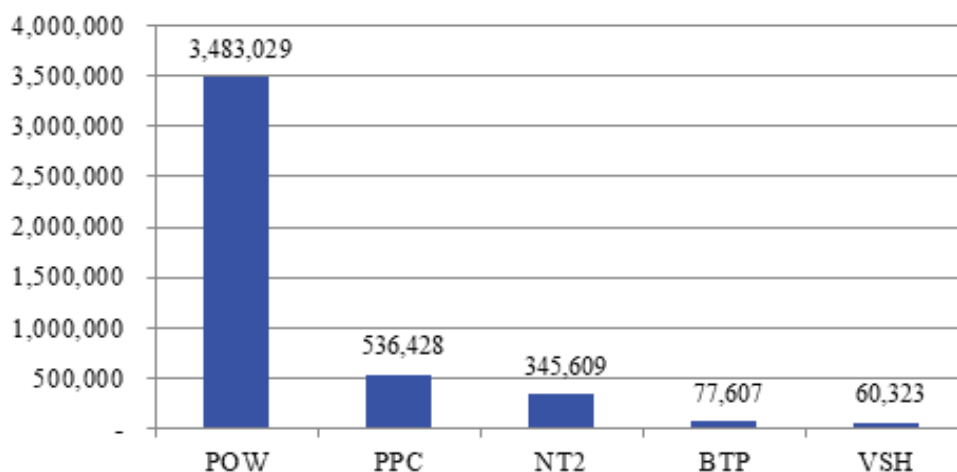
Vietnam stock market increased in February mainly due to the effects of stocks of Vingroup (VIC, VHM, VRE). Meanwhile, electricity stocks didn't have much fluctuation. According to statistics, 16/28 electricity stocks increased in February, of which 3 stocks of BTP, HJS, and DNH had the highest increase, respectively 14.3%, 12.1% and 8.8 %

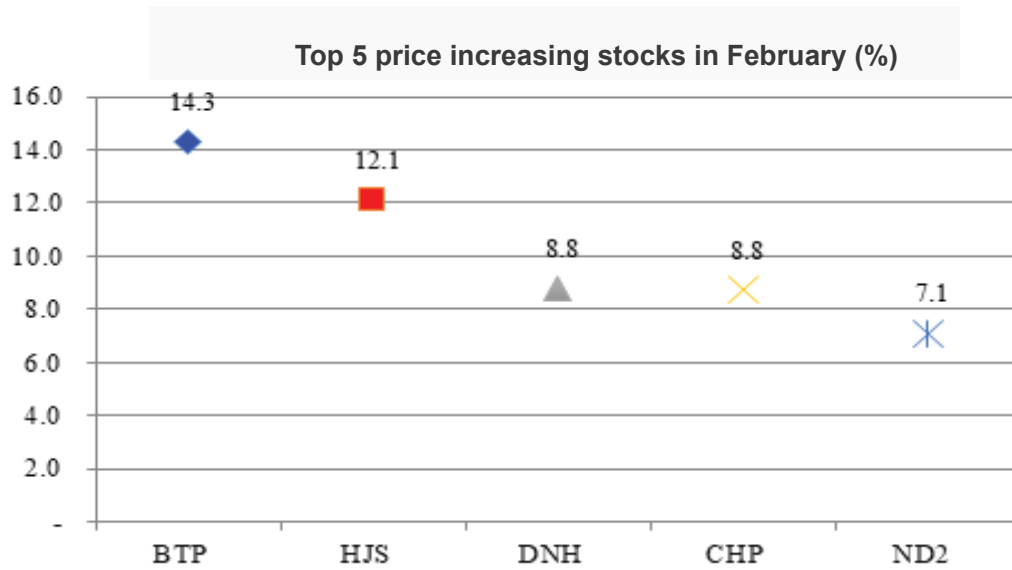
Other stocks in the electricity industry only increase slightly. On the other hand, there are 10 stocks that have declined, POW after a period of strong increase in January, due to the short-term profit-taking trend of speculative cash flow in the market, adjusted slightly in February.

POW shares closed in January with the price of VND 16,500 / share, then ended in February at the price of VND 16,100 / share, corresponding to a decrease of 2.72% compared to the end of January. However, POW is still a power sector's stock receiving the biggest attention of the market, the trading volume continues to maintain at high level and increase compared to the previous month and the listing period at UpCom.

The average trading volume of POW in February amounted to 3.48 million shares/session, up 19.17% compared to the average of 2.92 million shares/session in January, and 65.71% compared to the average of 2.1 million shares/session since the listing time

**Top 5 the highest trading volume stocks in power sector  
Feb/2019 (share/day)**





The trading volume of POW was 6.5 times higher than the second highest trading volume stock which is PPC with 536,428 shares/session, and nearly 10 times higher than the third stock of NT2 with 345,609 share/session. Two other large-scale stocks, PGV and DTK, have very low trading volume, PGV only had an average trading volume of 1,886 shares/ session while DTK shares had no transactions in February, and the latest transaction of this stock is on August 5, 2018.

