

Dear: Shareholders and Investors

PetroVietnam Power Joint Stock Corporation would like to inform shareholders and investors about production and business situation in March 2019 and the plan of April 2019 as follows:

I. BUSINESS PERFORMANCE IN THE MONTH

1. General situation

- ÿ Ca Mau Power Plant 1 & 2: The plant operated according to the gas supply capacity and no accident occurred.
- ÿ Đakđrinh HPP and Nậm Cắt HPP: Operating stably according to the regulation of A0 and reservoir regulation chart, no abnormalities
- ÿ Hũa Na HPP: completed the periodical maintenance of Unit 1 on March 17, currently implementing periodical maintenance and reparation of unit 2, expecting to complete the whole periodical maintenance work before April 15th. In the period, the factory operated stably according to regulation of A0 & reservoir regulating chart, no abnormalities
- ÿ Vung Ang Thermal Plant 1: operating stably according to regulation of A0
- ÿ Nhon Trach 1 Power Plant: operating in safe, reliable and stable situation. Output is generated according to market demand / A0 and there is no accident resulting in operation stop

2. Business results

No	Items	Plan of February 2019	Estimated monthly results	% performed/ mo plan	2019' cumulative output	% performed /yearly plan
I	Electricity Output (million kw.h)					
1	Ca Mau 1&2 TPP	632,40	687,99	109%	1.929,08	27%
2	Nhon Trach 1 TPP	290	325,21	112%	852,19	29%
3	Nhon Trach 2 TPP	419,85	499,01	119%	1.228,16	26%
4	Nam Cat HPP	0,74	0,93	127%	2,28	15%
5	Hua Na HPP	51,98	44,43	85%	130,99	20%
6	Đakđrinh HPP	38	36,01	95%	126,49	24%
7	Vung Ang TPP	646,23	449,02	69%	1.233,84	21%
	Total	2.079,20	2.042,61	98%	5.503,04	25%
II	Revenue (bn dong)					
1	Ca Mau 1&2 TPP	860,94	992,76	115%	2.637,10	27%
2	Nhon Trach 1 TPP	454,44	504,25	111%	1.283,50	28%
3	Nhon Trach 2 TPP	679,63	735,22	108%	1.883,20	25%
4	Nam Cat HPP	1,08	2,58	238%	4,20	25%
5	Hua Na HPP	59,99	63,83	106%	162,70	23%
6	Đakđrinh HPP	40,67	29,13	72%	155,90	29%
7	Vung Ang TPP	949,99	606,23	64%	1.856	22%
	Total	3,046,75	2.934,09	96%	7.982,60	25%

Note: the monthly revenue and 2019's cumulative output are estimated figures

3. Events in the months

➔ PV Power enhanced finding partners and working with Japanese banks about capital arrangement for Nhon Trach 3 & 4 project

➔ PV Power organized "The potential of POW stock - 2019" conference and Ca Mau factory 1&2 site visit

➔ PV Power works with VinaCapital in supplying imported LNG for PV Power's power plants as well as developing PV Power's gas and electricity projects in the future

II. TASK ASSIGNMENTS IN MARCH 2019

1. Electricity production and business activity

Continuing to operate power plants safely, stably and efficiently. Estimated power output in the month is **2.061,45** million kWh and estimated revenue is **2.966,36** billion VND, details are as follows

No	Items	Plan
I	Electricity output (ml.kwh)	2.061,45
1	Ca Mau TPP	612
2	Nhon Trach 1 TPP	310
3	Nhon Trach 2 TPP	423,64
4	Nam Cat HPP	1,04
5	Hua Na HPP	36,17
6	Đakđrinh HPP	30
7	Vung Ang TPP	648,60
II	Revenue (bn.dong)	2.966,36
1	Ca Mau TPP	842,07
2	Nhon Trach 1 TPP	438,45
3	Nhon Trach 2 TPP	677,28
4	Nam Cat HPP	1,52
5	Hua Na HPP	40,09
6	Đakđrinh HPP	28,91
7	Vung Ang TPP	893,55

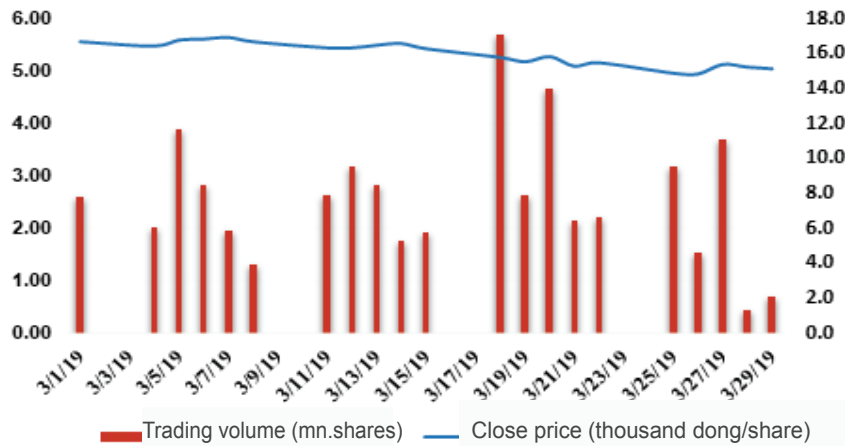
2. Other tasks

- ÿ Ensuring safe and stable operation of power plants;
- ÿ Organizing the General Meeting of Shareholders in joint stock companies: DHC, HHC, NT2 ;
- ÿ Participating the Ministry of Industry and Trade delegation on the Dialogue of Vietnam - US Energy Security 2nd time;
- ÿ Preparing the organization of 2019 Annual General Meeting of Shareholders of PV Power;
- ÿ Publishing PV Power 's Annual Report 2018



III. TRADING SITUATION OF POW

Trading situation of POW in March



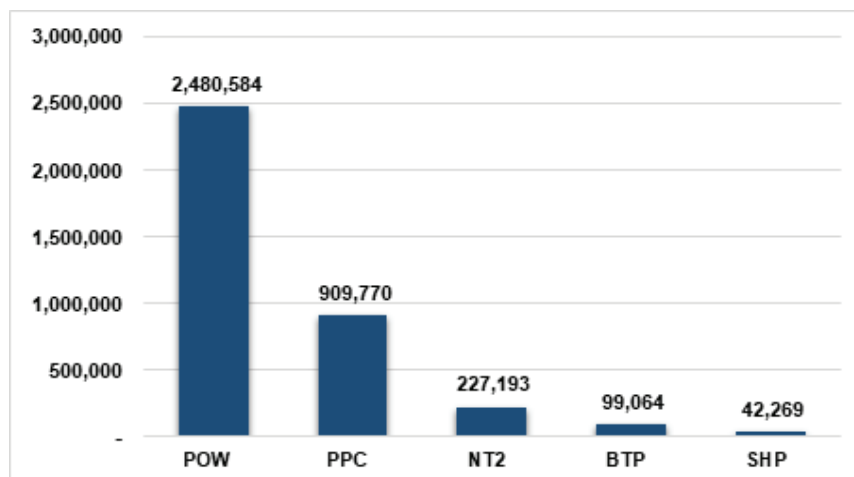
About liquidity: The liquidity of POW shares continues to be the top in the electricity industry and is in the group of leading stocks on HOSE. The average trading volume of POW shares in February reached 2.5 million shares/ session.

In terms of transaction prices, POW shares price slightly decreased in March when falling from VND 16,100 / share to VND 15,200 / share, equivalent to a 5.6% decrease in March 2019. Compared to other electricity stocks, the average trading volume of POW shares in March reached 2,480,584 shares/session,

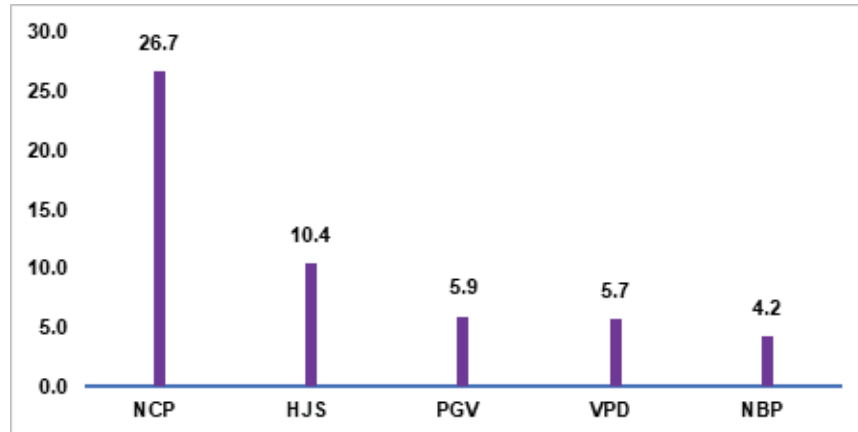
POW's trading volume was 2.7 times higher than the second stock of PPC with 909,770 shares/session, the stock in the third position was NT2 with 227,193 shares/session

Besides these 3 stocks, other stocks of the power industry had low liquidity of below 100,000 shares/session. 2 other large-scale stocks which are PGV and DTK had very low trading volume, PGV shares only had a monthly average trading volume of 1,190 shares/session while DTK shares have no transactions in February, the latest transaction of this stock is on August 5, 2018.

**Top 5 the highest trading value stocks in power sector
March/2019 (share/day)**

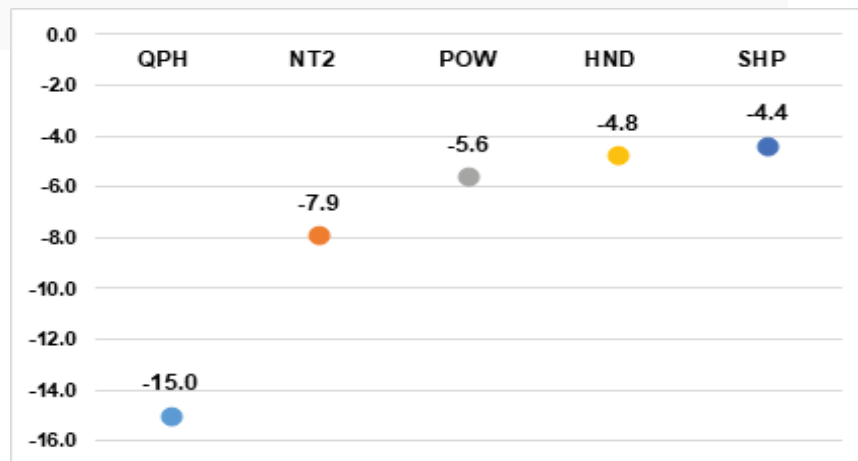


Top 5 price increasing stocks in March (%)



Vietnam stock market had a slight recovery in March while increasing from 971 points to 980 points, sometimes it had surpassed 1,000 points. However, this recovery mostly came from blue-chips and some large-cap stocks. Under the impact of the general market, the number of electricity industry that had price increase were than the decline ones, but the difference between the two groups of stocks was not high. There were 15/28 electricity stocks increasing in March, of which 3 stocks of NCP, HJS, and PGV had the largest increase, respectively 26.7%, 10.4% and 5.9%. Other stocks in the electricity industry had a low increase. On the other side, there are 11 stocks that decreased in March, in which QPH, NT2 and POW were 3 stocks with the value of 15.0%, 7.9% and 5.6% respectively.

Top 5 price decreasing stock in February (%)



The main reasons for POW stock price's decrease in March were: In the end of 2018 and early 2019, foreign cash flow poured into Vietnam stock market strongly and POW was the stock that had strong net buying during this period and price increase. However, from the beginning of March, foreign investors tended to net sell again and negatively impacted POW stock price.