



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

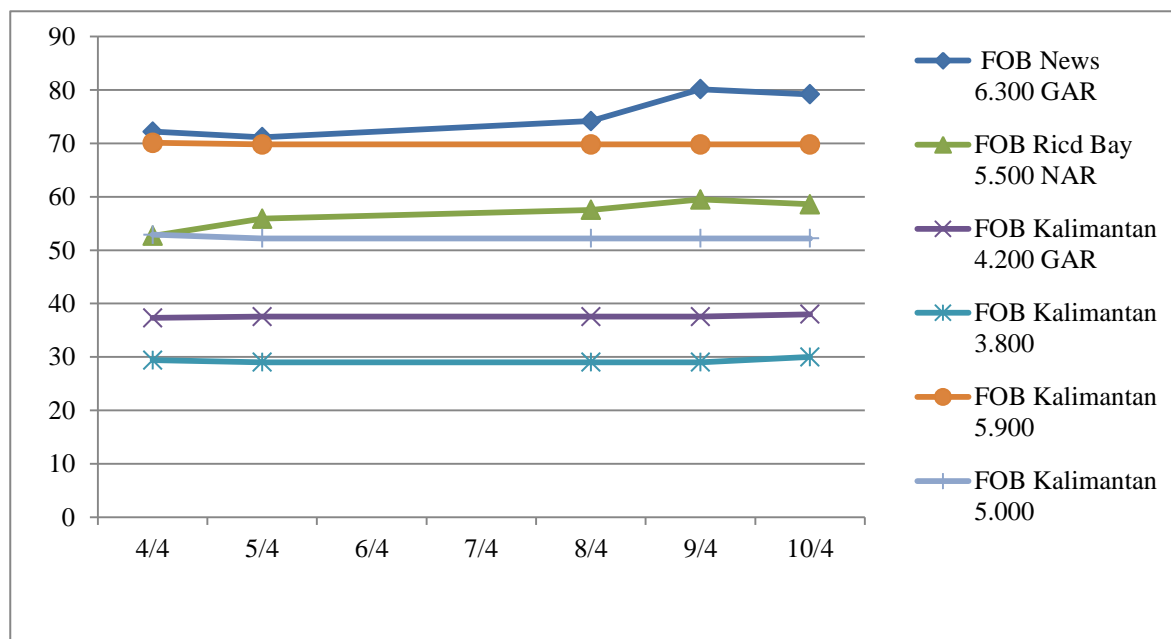
Date 12/4/2019

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	91.10	+1,60	N/A	N/A
FOB Richards Bay 5.500 NAR	59.00	+1,50	N/A	N/A
FOB Kalimantan 5.900 GAR	N/A	N/A	71,75	+0.00
FOB Kalimantan 5,000 GAR	N/A	N/A	56,25	+0.00
FOB Kalimantan 4,200 GAR	37.90	+0,25	N/A	N/A
FOB Kalimantan 3.800 GAR	29.40	+0,15	N/A	N/A

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	47.25	-0,25	315.84	-2.29
PCC7 (CFR South China 4,700 NAR)	63.75	+0,10	426.13	-0.84
PCC8 (CFR South China 5,500 NAR)	67.50	+1.50	451.19	-10.94

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019



(Source: Platts Coal Trader International – Date 10/4/2019)

NEWS

Tender Data: South Korea's Kospo seeks 160,000 mt of thermal coal for Jun

Korea Southern Power, or Kospo, this week launched a tender seeking a total of 160,000 mt of low-calorific value thermal coal for June loading. In the tender KOSPO-Coal-2019-SC-EST04, the utility sought two Panamax shipments, or a total of 160,000 mt of thermal coal with a minimum calorific value of 3,700 kcal/kg NAR, total moisture of 43% as received, 16%-45% volatile matter air dried, maximum 4.5% ash air dried, and maximum 0.35% sulfur as received. For the tender KOSPO-Coal-2019-SC-EST04, the utility requires a total of two Panamax shipments to be loaded in June 2019. Offers must be on fixed price on free-on-board-and-trimmed (FOBT) basis. The tender closes Thursday.

Punjab's NPL issues tender for up to 900,000 mt imported thermal coal for 2019

Indian private sector power company Nabha Power Limited has floated a tender to procure up to 900,000 mt of imported thermal coal on a delivered basis for its 1,400 MW Rajpura coal-fired power station in the northern Indian state of Punjab. Bidders are required to offer a minimum quantity of 400,000 mt according to a weekly delivery schedule specified by NPL, till December 31, 2019. The company is importing coal to meet the shortfall in domestic supply. NPL has given two options for supplying imported thermal coal. Under option one, NPL is seeking imported coal with a calorific value of 5,000-5,700 kcal/kg GAR, with maximum moisture of 18% as received, ash at 26% maximum as received, volatile matter of 20%-27% as received, and 0.5% sulfur on an air-dried basis. Under the second option, bidders can supply 4,400-5,000 kcal/kg GAR coal having maximum moisture at 14% as received, maximum ash at 29% as received, sulfur at 0.5% and volatile matter of 20%-27% as received. Price bids have to be quoted in Indian currency for delivery to NPL's power plant. The deadline for the submission of online bids is May 8, and for physical submission is May 9.

Robust Indian domestic thermal coal supply dampens seaborne buying interest: sources

Buyers in India are relying on domestic coal until the onset of the monsoon season in May-June and are tracking seaborne thermal coal prices for corrections, sources said Tuesday. Market sources expect a better supply situation within India and are reluctant to make promises on when they will come back to buy seaborne cargoes, a trader said. The difficulty in availing rail wagons for rolling stock was also dampening demand for seaborne material, they said. A West India-based trader said there is 30 million mt of coal stocks available for 18 days of power plant consumption. "This is to safeguard power generation during the April elections," he said. A north India-based trader said demand for high-ash content South African coal at above 20% is unsustainable due to environmental concerns. Buying interest for Indonesian mid-calorific value thermal coal, however, is subdued as well, he added. "Indian buyers want to see more price corrections," he said. He pegged the fair value of Indonesian 5,000 kcal/kg GAR coal at \$52- \$52.50/mt FOB Kalimantan.

(Source: www.spglobal.com)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENTS

Size	From	To	Freight rates	Change
Capesize (150.000 tons)	Australia	China	6.05	+0.10
	Queensland	Japan	6.65	+0.15
	New South Wales	South Korea	7.50	+0.15
Panamax (70.000 tons)	Richards Bay	India West	11.90	+0.00
	Kalimantan	India West	6.15	-0.10
	Richards Bay	India East	11.90	+0.00
	Kalimantan	India East	6.15	-0.10
	Australia	China	10.55	+0.00
	Australia	India	11.90	+0.00

(Source: Platts Coal Trader International – Date 10/04/2019)