



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

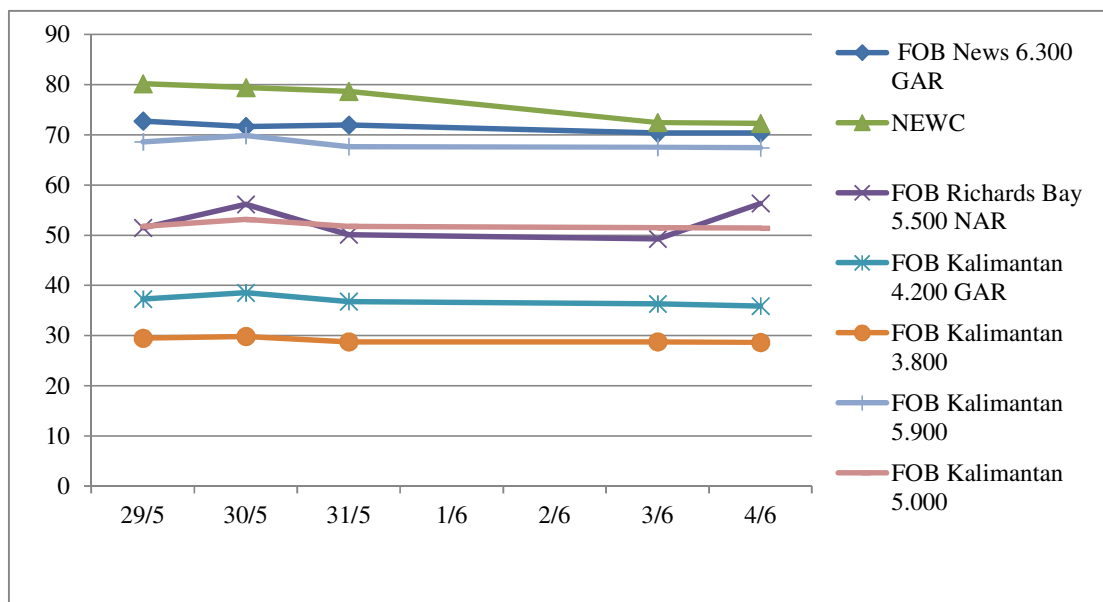
Date 10/06/2019

INTERNATIONAL COAL PRICE ASSESSMENTS

Daily prompt physical thermal coal assessments	Window 7 – 45 day	+/-	Window 90 - day	+/-
FOB Newcastle 6,300 GAR	70.35	+0.00	N/A	N/A
FOB Newcastle 6,000 NAR	51.00	-0.45	N/A	N/A
FOB Kalimantan 5,500 GAR	49.70	+0.45	N/A	N/A
FOB Kalimantan 5,900 GAR	N/A	N/A	67.45	-0.10
FOB Kalimantan 5,000 GAR	N/A	N/A	51.40	-0.10

China Coal Assessment	USD/tons	+/-	NDT/tons	+/-
PCC6 (CFR South China 3,800 NAR)	43.70	-0.60	300.90	-3.91
PCC7 (CFR South China 4,700 NAR)	59.15	-0.30	407.28	-1.77
PCC8 (CFR South China 5,500 NAR)	66.20	-0.80	455.82	-5.18

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019



(Source: Platts Coal Trader International – Date 04/06/2019)

NEWS

KOEN seeks up to 1.8 mil mt thermal coal for 2019-21

Korea South-East Power Co., Ltd. (KOEN) issued a tender Friday seeking up to 1.8 million mt of thermal coal for delivery over August 2019 to October 2021 to its Samcheonpo and Yeongheung power plants. In the first contractual year of the tender KOEN-Coal-2019-LT02, the utility requires up to 450,000 mt of thermal coal with a minimum calorific value of 5,600 kcal/kg NAR, maximum total moisture of 28% as received, minimum 22% volatile matter air dried, maximum 17% ash air dried and maximum 0.8% total sulfur as received. The utility requires all the cargoes to be loaded from August to October 2019 in the first year. For the subsequent years, it is seeking an annual volume of up to 675,000 mt of coal with similar specifications. Each bidder is requested to offer at least two 80,000 mt Panamax shipments on FOB basis per year or in lots of more than 30,000 mt on CFR basis per year. Offers must be on a fixed price on free-on-board-and-trimmed (FOBT) basis or cost and freight (CFR) basis. The tender closes June 5.

Scant seaborne demand weighs on Indonesian thermal coal prices

Colombian and Russian thermal coal origins were making inroads in the Chinese seaborne market as China maintained strict conditions on imports from Australia, and High Ash Newcastle prices dipped to levels last seen in March at around \$57-\$58/mt FOB, market sources said Monday. A major southeastern China power plant has awarded a tender for a 5,500 kcal/kg NAR cargo of Colombian thermal coal at Yuan 590/mt CIF China, or close to \$70/mt CFR, a Singapore-based source said. June-loading cargoes of Russian 5,500 kcal/kg NAR thermal coal from Pacific ports was mostly sold out as bids for this were seen from Chinese end-users at around \$65/mt FOB Russia, a north China-based trader said. Market sources continued to monitor closely for any changes to China's port restrictions for Australian coal, which was heard offered at \$58/mt FOB Newcastle, high-ash, 5,500 kcal/kg NAR basis. Buying interest for the Australian grade has dwindled, as riskaverse buyers held back from committing to cargoes in an uncertain environment, sources said.

(Source: S&P Global Platts)

China's May coal imports climb 8.6% from month before – customs

China's May coal imports rose 8.6% from the month before to 27.47 million tonnes, customs data showed on Monday, the highest level since January as power utilities boosted purchases ahead of summer. Weak demand from Europe and ample supplies also pushed global coal prices lower just before China's peak demand season, encouraging large purchases last month, said traders. The May shipments were the highest since January's 33.5 million tonnes. Lower prices also helped push May imports up 23% from the same month last year, showed the data published by the General Administration of Customs. Imports for the first five months of 2019 came to 127 million tonnes, up 5.6% on the prior year. The price of year-ahead API2 thermal coal futures, a commonly used global benchmark, hit a two-year low of \$65.25 per tonne on May 31, more than a third down from the highest levels hit in 2018. The robust buying has also led to high inventory levels. Coal stockpiles at China's six largest coastal coal-fired power plants reached 17.9 million tonnes, equivalent to nearly 33 days of daily consumption and hovering near a five-month high, data from the Qinghuangdao Seaborne Coal Market showed.

(Source: <https://www.reuters.com/article/china-economy-trade-coal/update-1-chinas-may-coal-imports-climb-8-6-from-month-before-customs-idUSL4N23H002?rpc=401> &)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENT

				<i>Unit: USD/ton</i>
Size	From	To	Freight rates	Change
Capesize	Australia	China	9.05	+0.25
(150.000 tons)	Queensland	Japan	10.25	+0.25
	New South Wales	South Korea	11.10	+0.25
Panamax	Richards Bay	India West	12.70	+0.00

(70.000 tons)	Kalimantan	India West	8.85	-0.10
	Richards Bay	India East	12.85	+0.00
	Kalimantan	India East	7.40	-0.10
	Australia	China	12.30	+0.00
	Australia	India	13.25	+0.00

(Source: Platts Coal Trader International – Date 04/06/2019)