



PETROVIETNAM POWER CORPORATION
PETROVIETNAM POWER COAL IMPORT AND SUPPLY COMPANY
DAILY NEWS

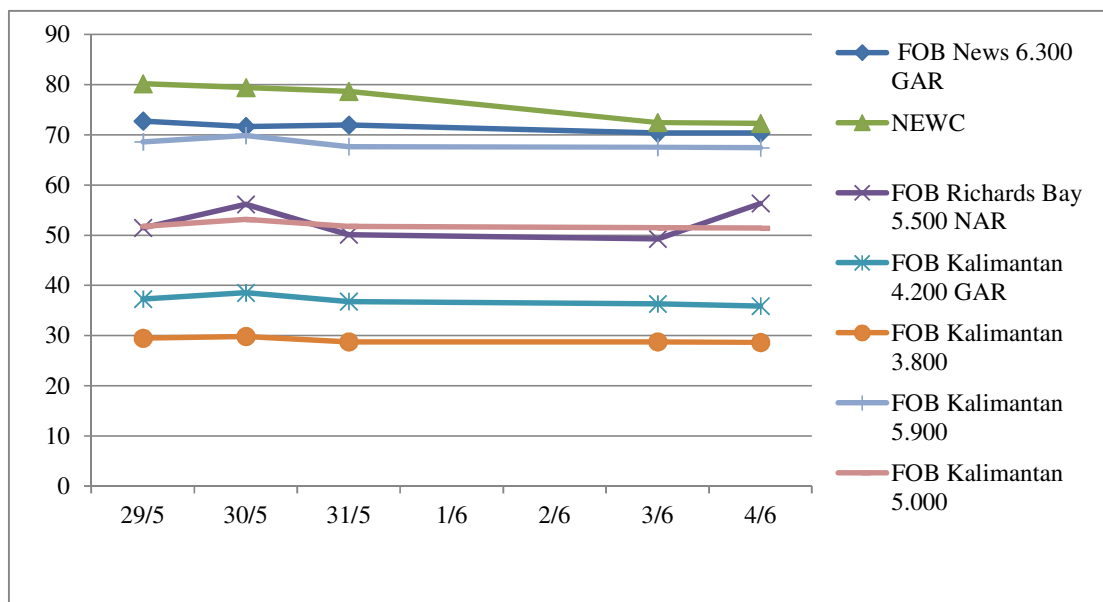
Date 11/06/2019

INTERNATIONAL COAL PRICE ASSESSMENTS

| Daily prompt physical thermal coal assessments | Window 7 – 45 day | +/- | Window 90 - day | +/- |
|--|----------------------|-------|--------------------|-------|
| FOB Newcastle 6,300 GAR | 70.35 | +0.00 | N/A | N/A |
| FOB Newcastle 6,000 NAR | 51.00 | -0.45 | N/A | N/A |
| FOB Kalimantan 5,500 GAR | 49.70 | +0.45 | N/A | N/A |
| FOB Kalimantan 5,900 GAR | N/A | N/A | 67.45 | -0.10 |
| FOB Kalimantan 5,000 GAR | N/A | N/A | 51.40 | -0.10 |

| China Coal Assessment | USD/tons | +/- | NDT/tons | +/- |
|----------------------------------|----------|-------|----------|-------|
| PCC6 (CFR South China 3,800 NAR) | 43.70 | -0.60 | 300.90 | -3.91 |
| PCC7 (CFR South China 4,700 NAR) | 59.15 | -0.30 | 407.28 | -1.77 |
| PCC8 (CFR South China 5,500 NAR) | 66.20 | -0.80 | 455.82 | -5.18 |

DAILY PROMPT PHYSICAL THERMAL COAL ASSESSMENTS IN 2019



(Source: Platts Coal Trader International – Date 04/06/2019)

NEWS

Ukraine increases coal import costs

Ukraine in January-May 2019 increased by 1.3%, to \$1.265 billion, expenditures to cover hard coal and anthracite imports, that's compared to January-May 2018, the State Fiscal Service reported. According to the latest stats, over the reporting period, some 9.1 million tonnes of coal has been imported. The largest suppliers remain Russia, the United States, and Canada. Coal imports from Russia in monetary terms in January-May 2019 reached \$812.3 million (64.2%), imports from the U.S. accounted for \$379.5 million (30%), and from Canada – they stood at \$53.6 million (4.24%). As UNIAN reported earlier, hostilities in eastern Ukraine, which began in 2014, have caused a significant shortage of coal, primarily that of thermal anthracite group produced in militant-controlled areas of Donetsk and Luhansk regions. After this, Ukraine started buying coal abroad. In 2015, coal imports were estimated at \$1.632 billion. Russia, the United States and Kazakhstan were the largest suppliers. In 2016, Ukraine reduced spending on coal imports by 10%, to \$1.467 billion. In 2017, spending on coal imports rose by 1.87 times, to \$2.744 billion.

(Source: <https://www.unian.info/economics/10581387-ukraine-increases-coal-import-costs.html>)

India's Singareni Collieries exceeds April-May output and offtake targets

India's state-run Singareni Collieries Co. Ltd., or SCCL, reported Monday an output of 11.37 million mt for April-May 2019, exceeding its target of 11.29 million mt and up 18.4% on year. The company's shipment volumes in the first two months of April and May of the current fiscal year 2019-20 stood at 11.33 million mt, ahead of the target of 10.61 million mt, but down 2.4% on year, the company said. On a monthly basis, the production for May was 5.87 million mt, up 15% on year. However, May dispatches were at 5.76 million mt, down 1.3% on year, the company said.

SCCL is India's second-largest coal producer after Coal India Ltd. and is jointly owned by the government of Telangana and the central government on a 51:49 equity basis. SCCL operates 29 underground mines and 18 open-cast mines and supplies about 66% of its coal to power utilities. The rest is sold to cement, captive power, sponge iron and other customers in India.

Drop in flow to China, Japan push May Australian Gladstone coal exports to 3-month low

Exports of coal via the Port of Gladstone in Queensland, Australia, slid to a three-month low in May as volumes to China and Japan slumped, data from the Gladstone Ports Corporation showed Thursday. About 70% of the coal exported from Gladstone is metallurgical, with the remaining 30% being thermal, GPC says. Total coal exports from the port were at 5.97 million mt in May, down 6% year on year and 4% lower than April. It's the second lowest monthly volume on a year-to-date basis after February's 5.12 million mt, the data showed.

The volume to Japan dropped to a three-month low of 1.37 million mt. That represents a 37% year-on-year fall and 14% slide from April. In the past four months, exports from Gladstone to Japan have averaged just 1.42 million mt/month versus 1.75 million mt in the four months prior to that, the data showed. Exports to China were also lagging, at 733,000 mt, down 36% year on year and 49% month on month.

Offsetting this somewhat, was volumes to South Korea, which spiked 187% year on year and jumped 38% month on month to 1.08 million mt, the figures showed. Additionally, India-bound exports hit a 2019-high of 1.87 million mt, having risen 10% from April, but still 4% lower year on year. Out of Gladstone, 180,000 mt was exported to Taiwan, up 19% year on year and 21% lower than April, according to the data. The other export destinations for coal from Gladstone in May were Chile (45,000 mt), Malaysia (137,202 mt), Singapore (79,375 mt), Thailand (160,484 mt), Brazil (77,736 mt), Indonesia (63,321 mt), the Netherlands (79,171 mt) and other destinations within Australia (97,702 mt), the GPC figures showed.

(Source: S&P Global Platts)

INTERNATIONAL SPOT DRY BULK FREIGHT ASSESSMENT

Unit: USD/ton

| Size | From | To | Freight rates | Change |
|-----------------------------------|-----------------|-------------|----------------------|---------------|
| Capesize (150.000 tons) | Australia | China | 9.05 | +0.25 |
| | Queensland | Japan | 10.25 | +0.25 |
| | New South Wales | South Korea | 11.10 | +0.25 |
| Panamax (70.000 tons) | Richards Bay | India West | 12.70 | +0.00 |
| | Kalimantan | India West | 8.85 | -0.10 |
| | Richards Bay | India East | 12.85 | +0.00 |
| | Kalimantan | India East | 7.40 | -0.10 |
| | Australia | China | 12.30 | +0.00 |
| | Australia | India | 13.25 | +0.00 |

(Source: Platts Coal Trader International – Date 04/06/2019)