

Dear: Shareholders and Investors

PetroVietnam Power Joint Stock Corporation would like to inform shareholders and investors about production and business situation in May 2019 and the plan of June 2019 as follows:

I. BUSINESS PERFORMANCE IN THE MONTH

1. General situation

No	Items	Plan of May 2019	Estimated monthly results	% performed/ mo plan	2019' cumulative output	% performed /yearly plan
I	Electricity Output (million kw.h)					
1	Ca Mau 1&2 TPP	632,4	767,2	121,3%	3.392,4	48%
2	Nhon Trach 1 TPP	300	295,0	98,3%	1.442,3	49%
3	Nhon Trach 2 TPP	439,5	417,6	95,0%	2.068,5	44%
4	Nam Cat HPP	1,2	1,3	103,6%	4,9	33%
5	Hua Na HPP	35,5	37,1	104,5%	219,5	34%
6	Đakđrinh HPP	48,0	31,1	64,8%	203,8	39%
7	Vung Ang TPP	610,7	584,3	95,7%	2.218,7	38%
	Total	2.067,3	2.133,6	103,2%	9.550,1	44%
II	Revenue (bn dong)					
1	Ca Mau 1&2 TPP	842,07	1.044,47	121%	4.639,35	47%
2	Nhon Trach 1 TPP	483,45	441,97	98%	2.185,83	48%
3	Nhon Trach 2 TPP	677,28	641,40	91%	3.200,22	43%
4	Nam Cat HPP	1,52	1,83	104%	7,93	47%
5	Hua Na HPP	40,09	41,44	105%	261,11	37%
6	Đakđrinh HPP	28,41	32,05	65%	231,51	43%
7	Vung Ang TPP	893,55	904,40	101%	3.312,16	38%
	Total	2,966,36	3.107,60	104%	13.838,11	43%

Note: the monthly revenue and 2019's cumulative output are estimated figures

2. Operation situation of power plants

The factories concentrated resources, closely monitored the hydrological climate and electricity market, continued to closely coordinate with A0/ EPTC and suppliers of raw materials and maintenance and repair services, to ensure factory equipment to be available at all time, operate stably, safely and effectively.

ÿ **Ca Mau Power Plant 1 & 2:** Operating the combined cycle of 04 units with gas fuel and converting 01 unit from gas to oil at peak hours of the day due to high demand for additional load, and because some power plants under Vinh Tan Power Center suffered a problem, leading to a shortage of capacity on the Southern Power System.

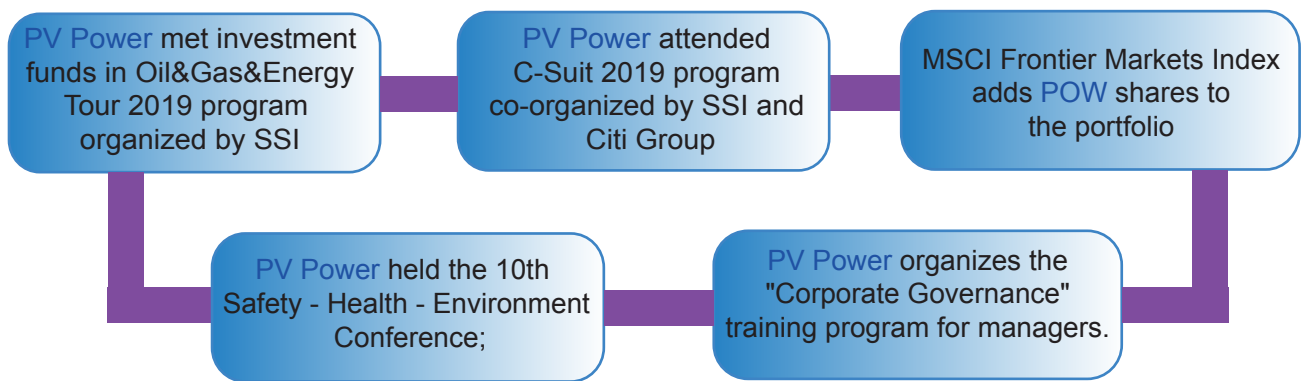
ÿ **Nhon Trach Power Plant 1, 2:** Safe, stable and reliable operation. Output is emitted according to market demand/A0. However, the total amount of gas supplied to power plants in the South East region decreased from 21 million Sm³/day to less than 19 million Sm³ / day.

ÿ **Vung Ang 1 Power Plant:** The situation of coal shortage in May has been basically overcome, so the factory's output was close to the plant. With high market price and Qc output distributed in May, the factory has good revenue and profit when operating 02 units.



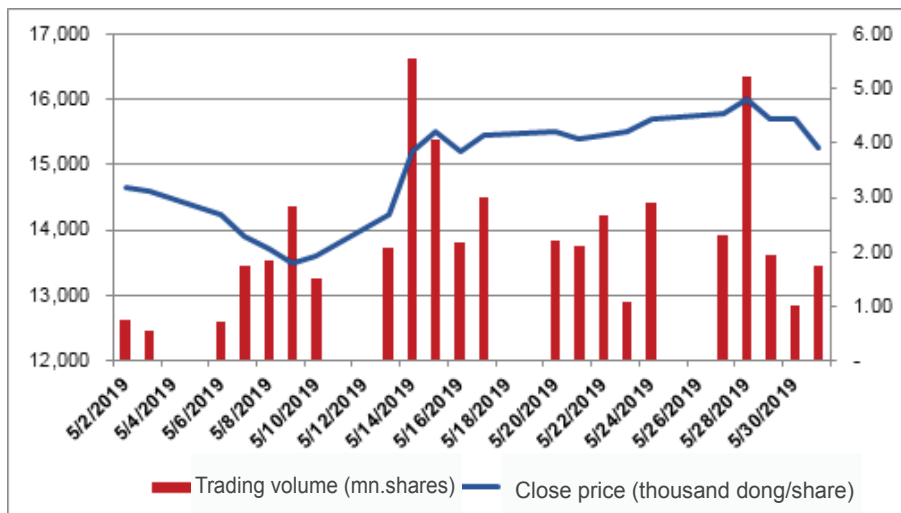
- ☞ **Hua Na hydropower plant:** Currently it's in the dry season, the water flow to the lake in the month is relatively low, so the factory calculated the price of running machines at high market price stage, making the most of the amount of water to the lake.
- ☞ **Nam Cat Power Plant:** The factory operated safely, the cleaning of equipment, factories, warehouses in the power plant area have been continued to be carried out.
- ☞ **Dakrinh hydropower plant:** Average water flow to the lake in May reached 12.5 m³/s, approximated with the average of same period recent years (9.12 m³/s), the power plant generated output follows Qc to accumulate electricity for the following months. Electricity output in May only reached 64.8% because from May 19, the factory could only use 01 H2 unit due to the fire in the short circuit of the H1 engine.

3. Events in the months



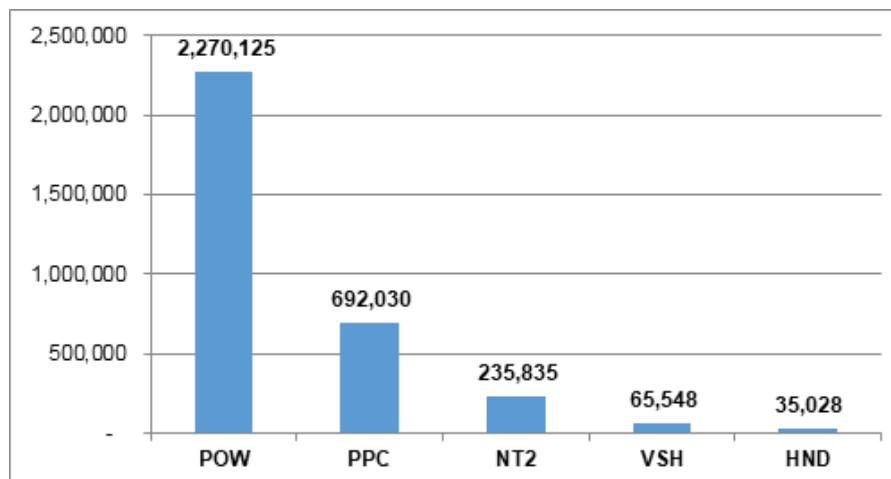
II. TRADING SITUATION OF POW

Trading situation of POW in May



MSCI Frontier 100 ETF has added POW shares to the portfolio. Although the overall market has decreased in both liquidity and score, the average liquidity of POW shares in May still increased by 76% compared to the April's average of 2.27 million shares/session. In May, POW stock has increased to VND 16,200 / share - the highest level in the last 2 months.

**Top 5 the highest trading volume stocks in power sector
May/2019 (share/day)**



In May, Vietnam's stock market was affected by the world market, so most of the sectors dropped, VNIndex decreased by 2.02%. As a group of defensive stocks, the power sector was generally less affected with 12/29 stocks increased and 14/29 stocks declined

III. TASKS ASSIGNMENT IN JUNE

1. Electricity production and business activity

Continuing to operate power plants safely, stably and efficiently. Estimated power output in the month is **1.915,59** million kWh and estimated revenue is **2.818,36** billion VND, details are as follows:

2. Other tasks

- Ensuring safe and stable operation of power plants;
- Preparing for periodic repair work: Implementing minor overhaul of Nhon Trach 1 power plant, and preparing for main overhaul for Ca Mau 1 thermal power plant
- Organizing a conference about PV Power development strategy for the period 2025-2035;
- Organizing a conference about development mechanisms and policies for implementing Luang Prabang hydropower project.

No	Items	Plan
I	Electricity output (ml.kwh)	1.915,59
1	Ca Mau TPP	611,74
2	Nhon Trach 1 TPP	230,00
3	Nhon Trach 2 TPP	429,67
4	Nam Cat HPP	1,31
5	Hua Na HPP	54,28
6	Đakrinh HPP	37,00
7	Vung Ang TPP	551,59
II	Revenue (bn.dong)	2.818,36
1	Ca Mau TPP	841,87
2	Nhon Trach 1 TPP	361,30
3	Nhon Trach 2 TPP	688,35
4	Nam Cat HPP	1,92
5	Hua Na HPP	59,62
6	Đakrinh HPP	39,24
7	Vung Ang TPP	826,06