

Dear: Shareholders and Investors

PetroVietnam Power Corporation would like to inform shareholders and investors about business performance in June 2019 and the plan of July 2019 as follows:

I. BUSINESS PERFORMANCE IN THE MONTH

1. Business results

TT	Items	Plan of February 2019	Estimated monthly results	% performed/ mo plan	2019' cumulative output	% performed/ yearly plan
I	Electricity output (million.kWh)					
1	Ca Mau 1&2 TPP	611,74	742,84	121,4%	4.135,25	58,7%
2	Nhon Trach 1 TPP	230,00	269,04	117,0%	1.711,36	58,0%
3	Nhon Trach 2 TPP	429,67	491,89	114,5%	2.560,34	55,1%
4	Nam Cat HPP	1,31	2,03	155,0%	6,89	46,8%
5	Hua Na HPP	54,28	18,99	35,0%	238,53	36,7%
6	Đakđrinh HPP	37,00	33,80	91,4%	237,64	45,3%
7	Vung Ang TPP	551,59	414,41	75,1%	2.633,07	45,6%
	Total	1.915,59	1.973,00	103,0%	11.523,07	53,3%
II	Revenue (bn dong)					
1	Ca Mau 1&2 TPP	841,87	1.040,10	123,5%	5.943,25	59,7%
2	Nhon Trach 1 TPP	363,03	408,10	112,4%	2.634,02	57,0%
3	Nhon Trach 2 TPP	688,35	737,90	107,2%	4.035,80	53,9%
4	Nam Cat HPP	1,92	1,74	90,8%	9,89	58,3%
5	Hua Na HPP	59,62	25,35	42,5%	306,67	43,2%
6	Đakđrinh HPP	39,24	29,67	75,6%	271,31	50,6%
7	Vung Ang TPP	826,06	682,35	82,6%	4.086,54	47,4%
	Total	2.820,09	2.925,21	103,7%	17.287,48	54,1%

Note: the monthly revenue and 2019's cumulative output are estimated figures

2. The operation of power plants

All plants concentrated resources, closely monitored the hydrological climate and electricity market, continued to closely coordinate with A0/ EPTC and suppliers of materials, maintenance and repair services, to ensure plant equipment to be available at all time, operate stably, safely and effectively.

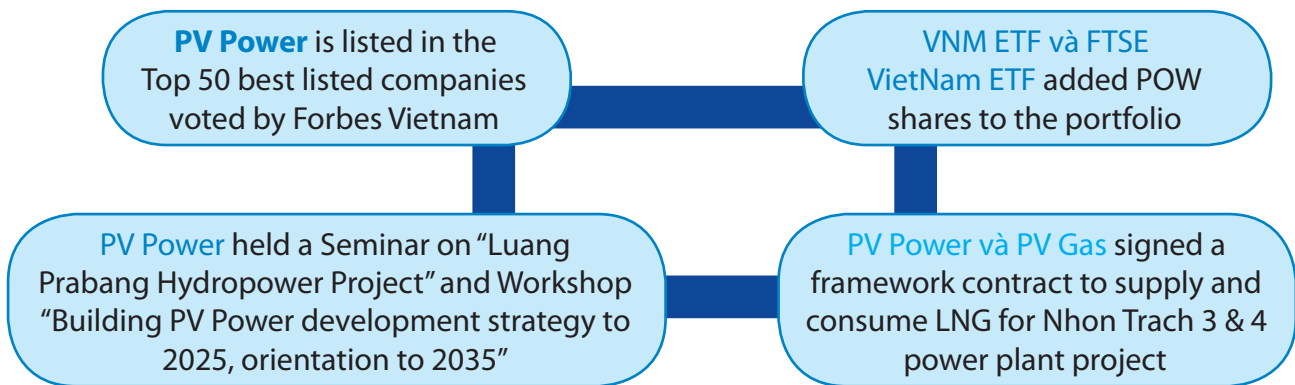
- **Ca Mau 1 & 2 CCPP** : Operating the combined cycle of 04 units with gas fuel and converting 01 unit from gas to oil at peak hours of the day due to high demand for additional load. In addition, during the period of 13-17/6/2019, PV Gas carried out relocation of PM3-CAA rig, so the gas supply to Ca Mau Power Plant 1 & 2 was low. Therefore, EVN/A0 must mobilize 1 to 2 units to operate with DO fuel oil.
- **Nhon Trach 2 CCPP**: Safe, stable and reliable operation. Output is emitted according to market demand/ A0. Due to high demand for additional loads, and a unit of Nhon Trach 1 Power Plant regularly mobilized



oil from June 12, so Nhon Trach 2 received a relatively high power output in June (averaging 16.4 million kWh / day).

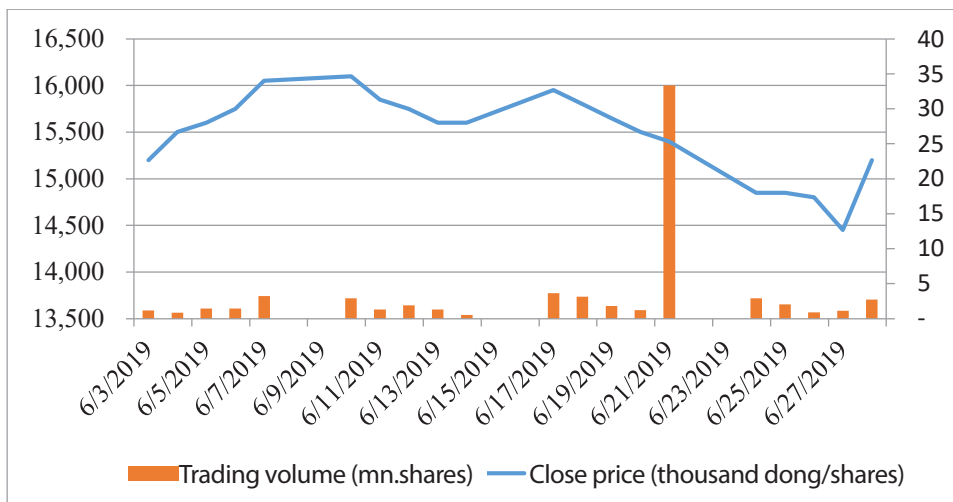
- **Nhon Trach 1 CCPP** : Safe, stable and reliable operation. Due to a shortage of gas from June 19 to June 30, 2019, the GT12 unit operates DO fuel oil.
- **Vung Ang 1 TPP**: The thermal power plant bid reasonable price for maximum output in June. However, the volume of coal is limited so it does not meet the mobilization requirements of A0.
- **Hua Na HPP**: Water flow to the lake in June averaged 27.38 m³ / s, much lower than the average over the same period of many years (88.68 m³ / s), so the plant calculates the machine running at periods of high market prices.
- **Nam Cut HPP**: The plant operates safely and effectively, ensuring no incidents occur. At the same time, make a list of equipment prepared for overhaul work expected in July 2019.
- **Dakrinh HPP** : The average water flow in the lake in June reached 14 m³ / s, higher than the average of the same period of many years (9,28 m³ / s). However, the rainy season of Dakdrinh lake in October, so the plant bid price closely to Qc in order to accumulate electricity for the next period.

3. Events in the months



II. POW TRADING

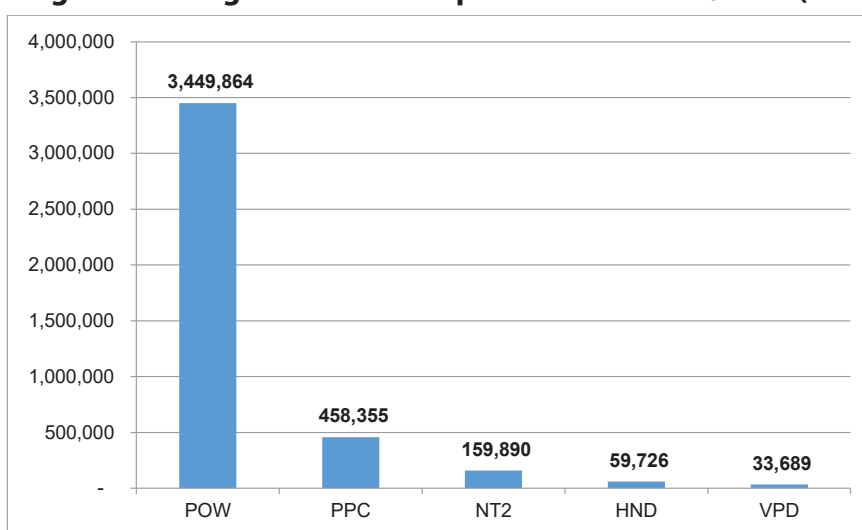
POW trading in June 2019



In June, Vietnam stock market fluctuated quite a lot due to the influence of external factors such as the US-China trade war, oil prices plummeted, gold prices rose to the highest level in the last 5 years ...

VN - Index continuously fluctuated in a narrow range of 940 points - 965 points. POW shares also had similar movements when there were not many big fluctuations, mainly fluctuating in the price range of VND 14,400 - VND 16,400 /share. Notably, after reaching the MSCI Frontier Market Index, POW shares continued to fall into the list of 2 foreign ETF funds, VNM ETF and FTSE Vietnam ETF, which helped the average liquidity reach 3.45 million shares/ session in June, up 51.98% compared with the May average and 140.06% compared to the April average.

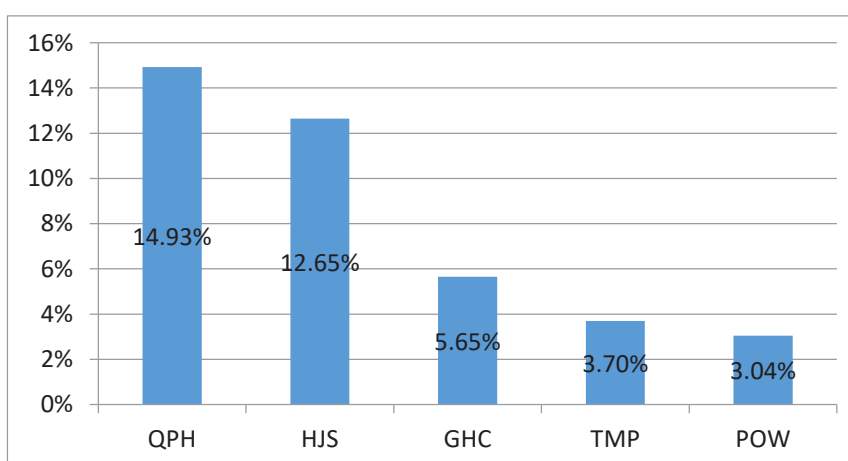
Top 5 the highest trading value stocks in power sector June/2019 (share/day)



About liquidity, POW shares are still the stocks with the best liquidity in the industry. When the stock market had no special changes in liquidity, the average trading volume of POW shares increased in June.

In addition, the average trading volume of stocks ranked 2nd and 3rd are PPC and NT2, respectively, declining compared to May. Specifically, in June the average trading volume of POW shares reached 3.45 million shares / session, 7.52 times higher than the average trading volume of PPC with 458,355 shares / session and 21.57 times compared to NT2 with 159,890 shares/session.

Top 5 stocks with the strongest increase in June/2019 (%)



June is really a difficult time not only for Vietnam's stock market in general but also for the electricity sector in particular. About stock price fluctuations, only 8/28 stocks rose while there were 13/28 stocks declined. Closing June, POW is also among the Top 5 power stocks with the strongest increase in the month with an increase of 3.04% compared to the previous month.

III. ACTION PLAN IN JULY 2019

1. Electricity production and business activity-

Continuing to operate power plants safely, stably and efficiently. Estimated power output is 1.485,11 million kWh and revenue is 2.269,12 billion VND, details are as follows:

No	Items	Plan
I	Electricity output (mn.kWh)	1.485,11
1	Ca Mau 1&2 TPP	597,53
2	Nhon Trach 1 TPP	139,50
3	Nhon Trach 2 TPP	360,03
4	Nam Cat HPP	1,00
5	Hua Na HPP	54,86
6	Đakđrinh HPP	30
7	Vung Ang 1 TPP	302,19
II	Revenue (billion dong)	2.269,12
1	Ca Mau 1&2 TPP	836,26
2	Nhon Trach 1 TPP	267,04
3	Nhon Trach 2 TPP	583,06
4	Nam Cat HPP	0,75
5	Hua Na HPP	58,42
6	Đakđrinh HPP	31,98
7	Vung Ang 1 TPP	491,61

2. Other task

- Ensuring safe and stable operation of power plants;
- Get ready for routine repairs: Performing overhaul of Nam Cat hydropower plant.

