

**Dear: Shareholders and Investors**

PV Power would like to inform shareholders and investors about business performance in Aug 2019 and action plan in Sep 2019 as follows:

**I. BUSINESS PERFORMANCE**

**1. Business results**

No	Items	Plan of Aug 2019	Estimated monthly results	% performed/ month plan	Accumulated output 2019	% performed/ yearly plan
<b>I</b>	<b>Electricity output (million.kWh)</b>					
1	Ca Mau CCPP 1&2	310,81	624,56	200,9%	5.445,66	77,3%
2	Nhon Trach CCPP 1	155,00	222,07	143,3%	2.151,31	72,9%
3	Nhon Trach CCPP 2	285,99	406,49	142,1%	3.415,48	73,5%
4	Nam Cat HPP	2,25	2,12	94,6%	11,17	75,9%
5	Hua Na HPP	88,42	109,22	123,5%	371,95	57,2%
6	Đakđrinh HPP	42,00	39,39	93,8%	297,43	56,7%
7	Vung Ang 1 TPP	441,50	436,15	98,8%	3.430,61	59,5%
	<b>Total</b>	<b>1.325,96</b>	<b>1.839,99</b>	<b>138,8%</b>	<b>15.123,60</b>	<b>70,0%</b>
<b>II</b>	<b>Revenue (bn dong)</b>					
1	Ca Mau CCPP 1&2	550,41	886,06	161,0%	7.973,71	81,5%
2	Nhon Trach CCPP 1	260,33	331,42	127,3%	3.475,47	76,0%
3	Nhon Trach CCPP 2	491,01	613,70	125,0%	5.296,23	72,2%
4	Nam Cat HPP	1,93	1,38	71,4%	14,30	81,6%
5	Hua Na HPP	88,87	109,77	123,5%	442,01	62,9%
6	Đakđrinh HPP	40,85	44,42	108,8%	350,85	64,1%
7	Vung Ang 1 TPP	576,20	686,25	119,1%	5.290,77	63,7%
	<b>Total</b>	<b>2.009,60</b>	<b>2.673,00</b>	<b>133,0%</b>	<b>22.843,34</b>	<b>73,0%</b>

Note: The monthly revenue and 2019's cumulative output are estimated figures

**2. The operation of power plants**

**All plants has mobilized resources, closely monitored the hydrological climate and electricity market, continued to coordinate closely with A0/ EPTC, suppliers of materials and maintenance & repair services. Ensuring high availability plant equipment, performing stable, safe and efficient operation.**

- **Ca Mau 1&2 CCPP** : In Aug, the plant is regularly mobilized by EVN / A0 to operate the combined cycle by gas fuel, the average output of 2 plants is 20.5 million kWh /day. The plant operated safely, stably, meeting EVN /A0 mobilization in accordance with gas supply capacity. The electricity output reached 200.9% of the assigned plan.
- **Nhon Trach 1 CCPP**: The plant is assigned Qc equivalent to operating one unit (an average of 5.1 million

kWh/day). Moreover, electricity price is mobilized at low level, so the plant only offers price to operate one unit in the first half of Aug and weekends. In the second half of Aug, the plant operated stably the two units when the mobilized price was high, so the power output reached 143.3% of the assigned plan.

- **Nhon Trach 2 CCPP:** The plant operates safely, stably and reliably. The electricity output is required by the market / A0, reaching 142.1% of the monthly plan.
- **Vung Ang 1 TPP:** The plant is mobilizing low power output due to low mobilization prices in the North. From Aug 17, S1 unit stopped machine due to technical problems. However, the plant has guaranteed coal supply so the power output of the plant reached 98.8% of the month plan assigned.
- **Hua Na HPP:** At the beginning of Aug, there was heavy rain in the basin of Hua Na reservoir, the discharge increased rapidly, the highest daily average was 1,270.07 m<sup>3</sup>/s (August 4), then the discharge decreased. Until Aug 19, the discharge remained about 100 m<sup>3</sup>/s, the upstream water level of reservoir was 227.6m. In Aug, the plant offered to run at full capacity, taking advantage of the water in the lake.
- **Dakrinh HPP :** The rainy season of Dakrinh Lake in October, so in this period, the Dakrinh HPP plant focused on offering price closely to Qc in order to accumulate electricity for the next period to achieve high efficiency.
- **Nam Cut HPP:** The plant operated safely, the maintenance of machinery, equipment and warehouses in the plant continued to be implemented.

### 3. Events in the months

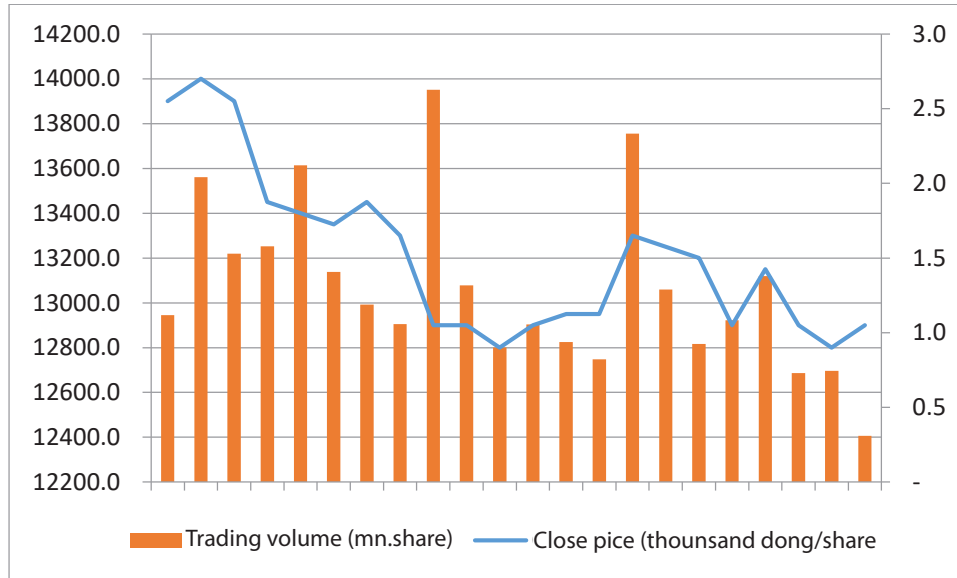
**PV Power signed a credit contract with Sumitomo Mitsui Bank (SMHC) worth VND 600 billion**

**PV Power organized "Conference to coordinate the operation of PVPower plants in 2019"**

**PV Power announced and awarded the decision to the two Deputy President of Petro-Vietnam Power Corporation**

**II. POW TRADING**

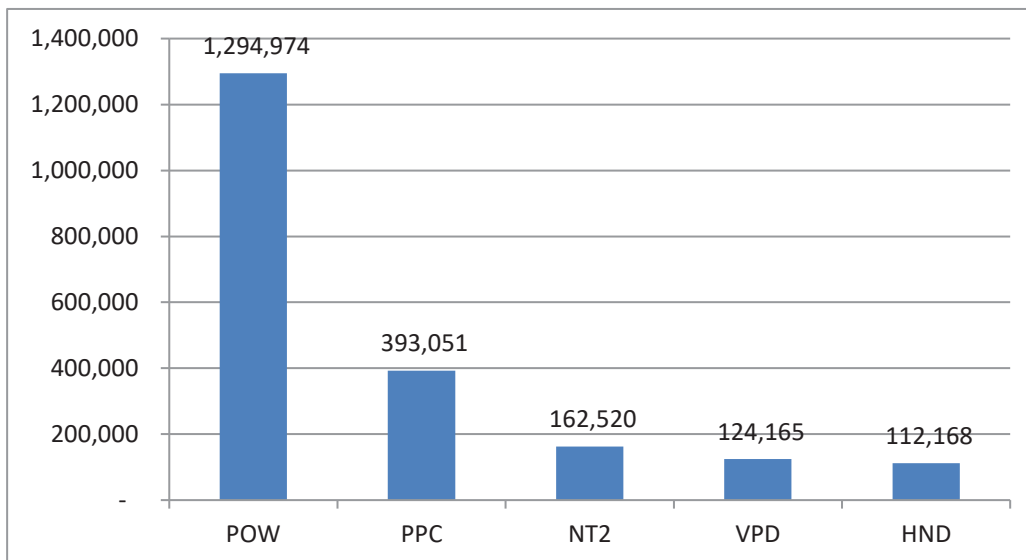
**POW trading in Aug 2019**



By the end of August 2019 (August 30), the VN-Index reached 984.06 points, down 0.8% from the last session in July 2019 (991.66 points - July 31).

In Aug, the market fluctuations were influenced by factors such as: The US-China trade war escalated with the two countries increasing their tariffs on each other; The US Federal Reserve (FED) lowered interest rates for the first time since the 2008 financial crisis; The market was also under pressure from foreign investors returning to a net selling after net buying in 7 consecutive months. POW shares were affected and witnessed the downward trend from VND 14,000/share to VND 13,000/share in Aug.

**Top 5 the highest trading value stocks in power sector Aug/2019 (share/day)**



About liquidity, POW shares are still the stocks with the best liquidity in the electricity industry. The average trading volume of POW reached 1.294.000 shares / session.

### III. ACTION PLAN IN SEPT 2019

#### 1. Electricity production and business activity

Continuing to operate power plants safely, stably and efficiently. Estimated power output is 1.484,10 million kWh and revenue is 2.192,63 billion VND, details are as follows:

No	Items	Plan
<b>I</b>	<b>Electricity output (mn.kWh)</b>	<b>1.484,10</b>
1	Ca Mau 1&2 TPP	580,50
2	Nhon Trach 1 TPP	150,00
3	Nhon Trach 2 TPP	317,08
4	Nam Cat HPP	1,93
5	Hua Na HPP	106,09
6	Đakđrinh HPP	28,00
7	Vung Ang 1 TPP	300,50
<b>II</b>	<b>Revenue (billion dong)</b>	<b>2.192,63</b>
1	Ca Mau 1&2 TPP	817,68
2	Nhon Trach 1 TPP	250,49
3	Nhon Trach 2 TPP	502,47
4	Nam Cat HPP	1,67
5	Hua Na HPP	114,51
6	Đakđrinh HPP	28,06
7	Vung Ang 1 TPP	477,75



#### 2. Other task

- Ensuring safe and stable operation of power plants;
- Get ready for routine repairs all power plants; Nhon Trach 2 Power Plant is expected to carry out minor repair from Sept 10 to Sept 21, 2019.