

**Dear: Shareholders and Investors**

PVPower would like to inform shareholders and investors about business performance in Oct 2021 and action plan in Nov 2021 as follows:



## I. BUSINESS PERFORMANCE

### 1. Business results

No	Items	Plan of Month	Estimated monthly results	% performed/ month plan	2021' cumulative output
A	B	1	2	3=2/1	4
<b>I</b>	<b>Output (Mill .kWh)</b>				
1	Ca Mau CCPP 1&2	555,6	146,3	26%	3.828
2	Nhon Trach CCPP 1	4,8	3,9	80%	434
3	Nhon Trach CCPP 2	310	261,2	84%	2.629
4	Hua Na HPP	92,7	69,5	75%	459
5	Dakdrinh HPP	55	70,3	128%	441,5
6	Vung Ang 1 TPP	423,3	47,3	11%	5.004
7	PVPower REC	0,5	0,25	50%	0,7
	<b>Total</b>	<b>1.442</b>	<b>598,7</b>	<b>42%</b>	<b>12.797</b>
<b>II</b>	<b>Revenue ( Bill/VND)</b>				
1	Ca Mau CCPP 1&2	803	273,7	34%	7.033
2	Nhon Trach CCPP 1	10,2	14,2	139%	1.120
3	Nhon Trach CCPP 2	520,3	499	96%	4.960
4	Hua Na HPP	102	76,3	75%	567,8
5	Dakdrinh HPP	61	69,6	114%	515
6	Vung Ang 1 TPP	635	82,6	13%	7.528,6
7	PVPower REC	1,1	0,6	55%	2,8
	<b>Total</b>	<b>2.031</b>	<b>1.016</b>	<b>48 %</b>	<b>21.727</b>

Note: The figures for monthly revenue and accumulated in 2021 are estimates



## 2. The operation of power plants:



The load demand on the system continued to decrease due to the Covid-19 epidemic in October 2021. At the same time, there was rain in the whole country and there were storms and floods in the central provinces. Solar power plants are still prioritized for mobilization. The average electricity price in October 2021 reached VND 920/kWh (as of the end of October 24), higher than the average of the same period in October 2020 (329 VND/kWh).

- **Ca Mau 1&2 CCPP:** Ca Mau CCPP was mobilized 01 unit with low output at the beginning of the month. From October 26 to now, 02 units have been mobilized with an average output of about 16 million kWh/day according to A0's moderation.

- **Nhon Trach 1 CCPP:** NT1 is assigned a very low contract power output (Qc) (4.8 million kWh, on October 1st). NT1 bids for electricity generation when market prices exceed variable costs. Due to low market prices, from October 25 to now, A0 has mobilized with an average output of only 0.64 million kWh/day.

- **Nhon Trach 2 CCPP:** NT2 is assigned QC 270.9 million kWh in Oct. NT2 offers a reasonable price to operate, in order to increase power generation output and ensure that it does not affect production efficiency.

- **Vung Ang 1 TPP:** VA 1 is shutting down for routine maintenance and repair of Unit 02 and troubleshooting for Unit 01. Therefore, VA1 generates electricity when it completes the overhaul of Unit 02 from October 26.

- **Hua Na HPP:** Hua Na HPP is assigned Qc 59.2 million kWh. This year's rainy season comes late, with only a few heavy rains, the amount of water entering the lake from the beginning of the rainy season is low, so the plant operates with low output. Hua Na operated with high output in the second half of October but still did not complete the monthly plan.

- **Dakdrinh HPP:** Dakdrinh HPP is assigned QC 40.5 million kWh. Starting to rain in the first half of October, the Dakdrinh HPP offered a market-based operating price with high output. In the second half of the month, there were heavy rains and floods in the South Central provinces. The plant offers to operate with maximum output. Dakdrinh exceeded the assigned output plan.

## 3. Progress of new projects:

- **Nhon Trach 3 & 4 Thermal Power Project:** The EPC bidding package was opened on August 23, 2021. The Power Project Management Board and related departments are negotiating with the contractor to soon complete the contractor selection. Continue to arrange capital, negotiate GSA and PPA for the project.



# IR NEWSLETTER

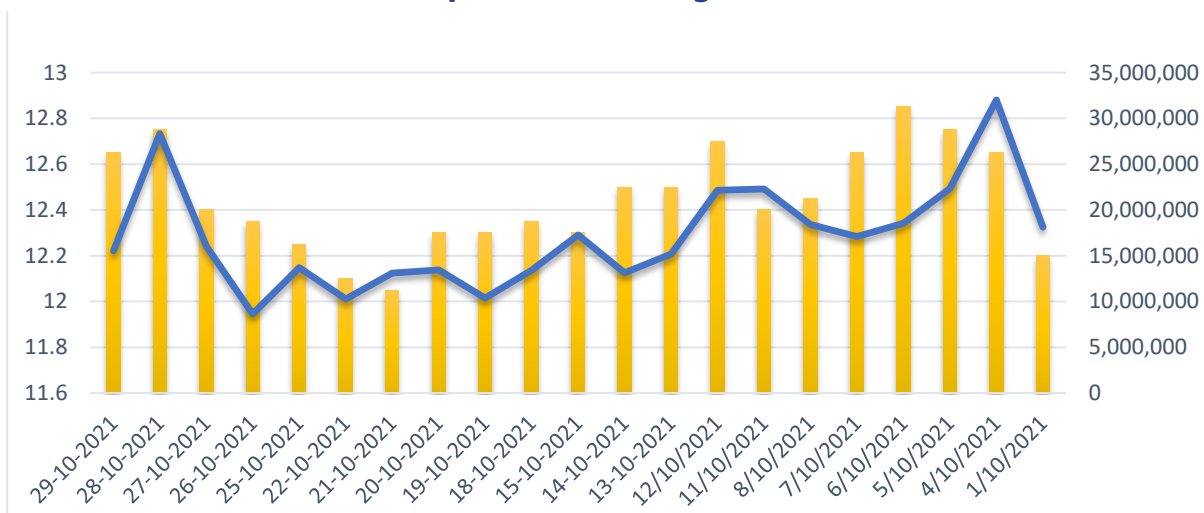
OCT.2021



## II. POW TRADING

### STOCK TRADING REPORT

#### POW's market price and trading volume in Oct 2021



Vietnam's stock market rebounded in October. VN-Index has surpassed the historical peak of 1,420.27 points set on July 2, 2021. Closing the last trading session of October, VN-Index reached a record high of 1,444.27 points, equivalent to an increase of nearly 31% compared to the end of 2020. Foreign investors continued to net sell more than 5,313 billion VND on HOSE in October, down nearly 41% compared to the previous month.

POW is in line with the trend of the market. Ending the session on September 29, POW stock closed at 12,650 VND/share, recording an increase of 0.96% in the month. The average trading volume in October 2021 reached 17.11 million shares/session.

### 1. Electricity production and business activity

Continuing to operate power plants safely, stably and efficiently. The production and business plan for 2021 approved by the General Meeting of Shareholders is expected to produce **1.707** million kWh and expected revenue to reach **2.478** billion VND in July, details are as follows:

No	ITEMS	PLAN
<b>I</b>	<b>Electricity output (mn.kWh)</b>	<b>1.707</b>
1	Ca Mau 1&2 TPP	593,4
2	Nhon Trach 1 TPP	4,6
3	Nhon Trach 2 TPP	389
4	Hua Na HPP	44
5	Đakđrinh HPP	82
6	Vung Ang 1 TPP	593
7	PetroVietnam REC JSC	0,5
<b>II</b>	<b>Revenue (billion dong)</b>	<b>2.478</b>
1	Ca Mau 1&2 TPP	858
2	Nhon Trach 1 TPP	9,8
3	Nhon Trach 2 TPP	637,6
4	Hua Na HPP	49,3
5	Đakđrinh HPP	90,6
6	Vung Ang 1 TPP	831,6
7	PetroVietnam REC JSC	1,1

### 2. Các nhiệm vụ trọng tâm khác:

- Continue to work with EVN / EPTC to negotiate PPAs, PPA amendment contract for Nhon Trach 1, Nhon Trach 3 & 4 plants.
- Ensuring safe and stable operation of power plants: Coordinate with PV Gas, TKV and oil supply companies to ensure sufficient supply of fuel (gas, coal, oil) for power plants.